

Q2 2024 RESULTS

Stefan Klebert, CEO

Bernd Brinker, CFO

Düsseldorf, August 7, 2024

Disclaimer

This presentation contains forward-looking statements. Forward-looking statements may include, in particular, statements about future events, future financial performance, plans, strategies, expectations, prospects, competitive environment, regulation and supply and demand. Statements with respect to the future are characterized by the use of words such as "expect", "intend", "plan", "anticipate", "believe", "estimate" and similar terms. Forward-looking statements are based on our current assumptions and forecasts. These statements naturally entail risks and uncertainties, which may cause the actual results of operations, financial position or performance to diverge materially from the estimates given here. Factors that could cause such a divergence include, inter alia, changes in the economic and business environment, fluctuations in exchange rates and interest rates, launches of competing products, poor acceptance of new products or services, and changes in business strategy. Given these uncertainties, readers should not put undue reliance on any forward-looking statements. We undertake no obligation to update or revise any forward-looking statements.

Due to rounding, the sum of percentages of order intake and sales by region as well as by customer industry may vary from 100%.

HIGHLIGHTS Q2 2024

Stefan Klebert, CEO

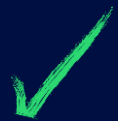


EBITDA¹ margin improved once again significantly

	Q2 2024	Q2 2023	Δ YoY
Order Intake	€1,289m	€1,381m	-6.7% -3.5% organic
Sales	€1,323m	€1,342m	-1.4% +1.6% organic
EBITDA ¹ EBITDA ¹ margin	€201m 15.2%	€192m 14.3%	+4.7% +0.9%p
ROCE ^{1,2}	32.3%	33.8%	-1.5%p

¹ Before restructuring expenses | ² Average of L4Q

Therefore, we raised our guidance for FY 2024



Organic sales growth

(currency and portfolio adjusted)

% YoY

2.0-4.0

(unchanged)

(FY 2023: 8.4%)



EBITDA margin

(Before restructuring expenses)

%

14.9-15.2

(prior 14.5-14.8)

(FY 2023: 14.4%)



ROCE

(Before restructuring expenses)

%

32.0-35.0

(prior 29.0-34.0)

(FY 2023: 32.7%)

For our divisional guidance, please refer to the slide in the appendix.



**TIME magazine & Statista
evaluated over 5,000 global
businesses for the World's
Most Sustainable Companies
of 2024**

GEA ranks

NO. 33

globally

NO. 3

in
Germany

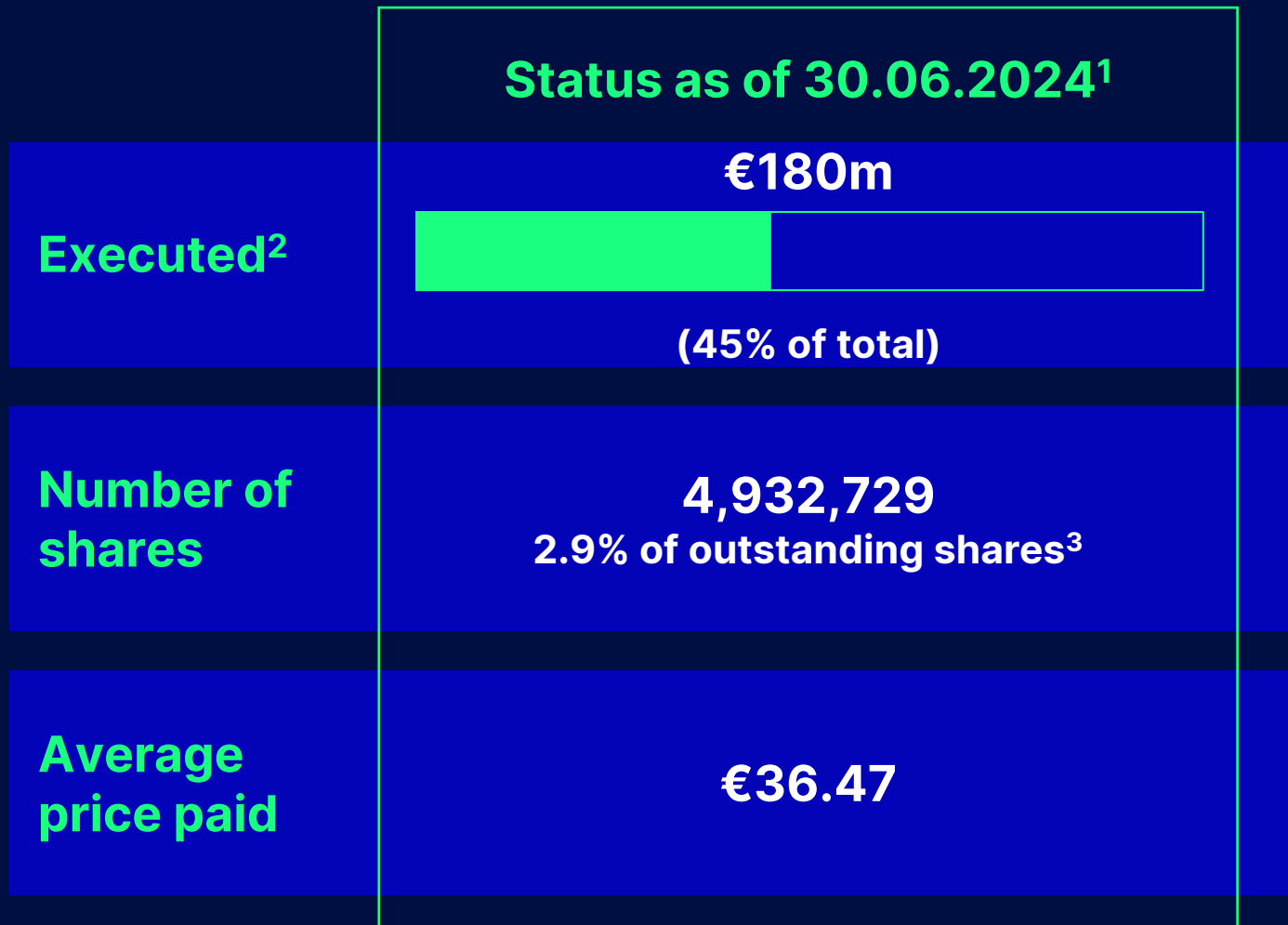
Source: [World's Most Sustainable Companies 2024](#) | TIME

Improvements recognized by credit rating agencies

	Fitch (May 2024)	Moody's (June 2024)
Rating	BBB (unchanged)	Baa1 ↑ (prior Baa2)
Outlook	↑ positive (prior stable)	stable (prior positive)

Share buyback of €400m until 2025

Execution on track: 1st tranche of €150m completed; 2nd tranche of €250m started in June 2024



¹ As of August 6th 219m executed, so 55% of the total has been executed | ² Thereof €172m already reflected in cash flow statement as of 30.06.2024 | ³ Shares outstanding per 31.12.2023: 172.3m; as of August 6th, GEA bought back 3.4% of outstanding shares

BUSINESS & FINANCIAL REVIEW Q2 2024

Bernd Brinker, CFO



Executive Summary Q2 2024

Significant margin improvement, service business further expanded and strong cash generation

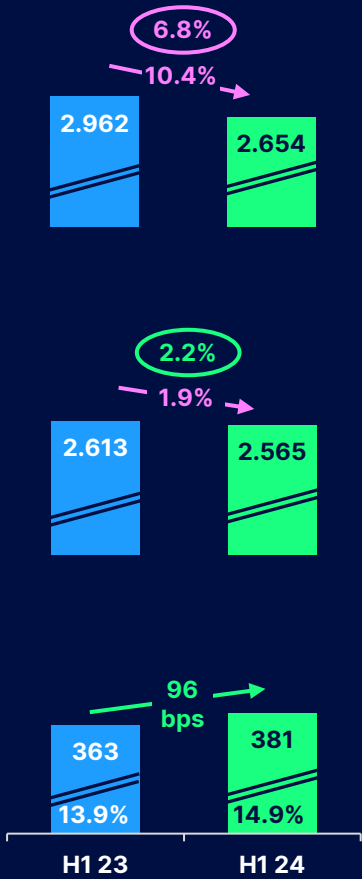
€m	Q2 24	Q2 23	Δ reported	Δ organic	
Order intake	1,289	1,381	-6.7%	-3.5%	Four large orders (>€15m) totaling €98m vs. three large orders in Q2 23 of €81m; €147m YoY decline in orders between €5m and €15m in size
Sales	1,323	1,342	-1.4%	1.6%	Strong growth in organic service sales, decline in organic new machine sales
EBITDA¹ EBITDA¹ margin	200.6 15.2%	191.5 14.3%	4.7% 0.9%p		EBITDA ¹ expansion driven by higher gross profit ¹
EBIT¹	151.1	147.4	2.5%		
ROCE^{1,2}	32.3%	33.8%	-1.5%p		Increase in capital employed ² overcompensated EBIT ¹ improvement (L4Q)
Net liquidity³	32	65	-51.1%		Still net cash; strong cash generation partly offset cash outflow for share buyback and dividend payment

¹ Before restructuring expenses | ² Capital employed average of the last 4 quarters | ³ Net liquidity at the end of Q2 2024 including lease liabilities of €179m (Q2 2023: €157m)

GEA Group

Q2 24: Strong organic service sales growth & EBITDA¹ margin increase

% Organic change



Organic order intake ↓ 3.5% YoY

- All order intake size brackets up YoY except for mid-sized orders between €5 and €15 million
- Growth in customer industries Beverage, Dairy Processing and Food
- €44m negative FX translation effect (3.2%)

Organic sales ↑ 1.6% YoY

- Organic new machine sales down by 4.1% YoY
- Organic service sales growth of 12.1% YoY
- Service sales share up by 3.3%p to 38.9%

EBITDA¹ margin ↑ to 15.2% (Q2 23: 14.3%)

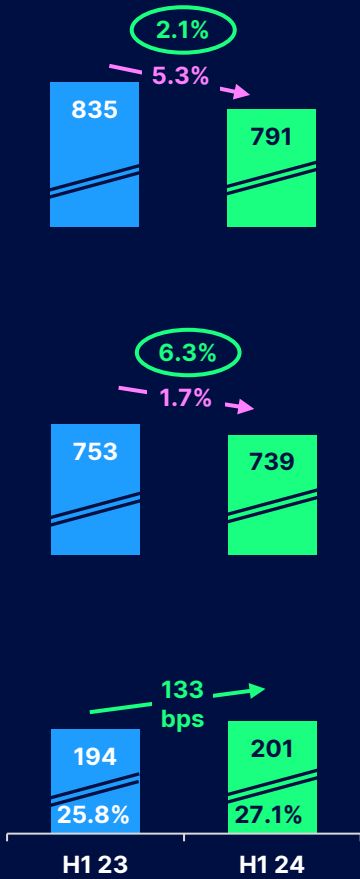
- Gross profit¹ increased due to better gross margin
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Separation & Flow Technologies (SFT)

Q2 24: Strong organic order intake, sales growth & considerable EBITDA¹ margin improvement

% Organic change



Organic order intake ↑ 11.0% YoY

- Growth mainly driven by customer industries Food and Pharma, but also Beverage, Marine, New Food and environmental applications were strong
- €31m negative FX translation effect (8.1%)

Organic sales ↑ 7.3% YoY

- Organic new machine sales down by 1.3% YoY
- Organic service sales growth of 17.4% YoY; positively impacted by catch-up effect from Q1
- Service sales share increased by 4.7%p to 50.6%

EBITDA¹ margin ↑ to 27.3% (Q2 23: 26.1%)

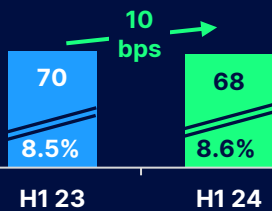
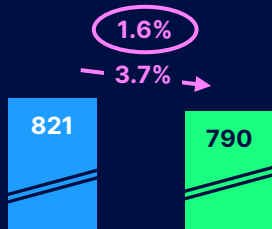
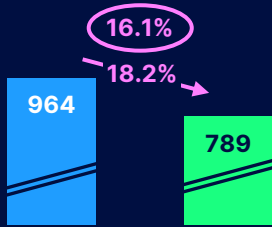
- Gross profit¹ increased due to higher service share and better margin quality in new machine business
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Liquid & Powder Technologies (LPT)

Q2 24: Strong organic service sales growth, EBITDA¹ improvement & QoQ order intake increase

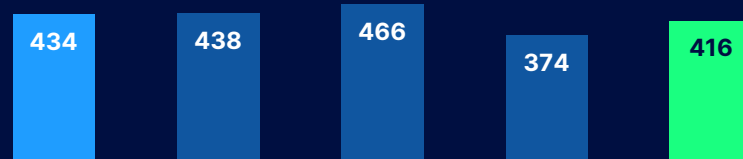
(%) Organic change



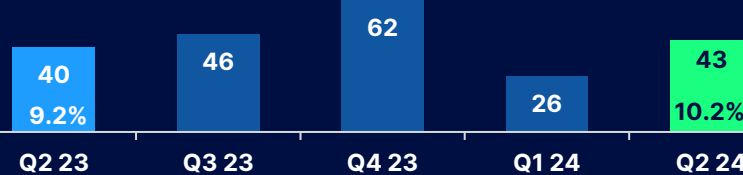
Order Intake, €m



Sales, €m



EBITDA¹, €m



Organic order intake ↓ 9.9% YoY

- Three large orders (>€15m) totaling €83m vs. three large orders of €81m last year
- Growth in customer industries Beverage, Dairy Processing and Pharma not enough to compensate the decline in Chemicals, which had three large orders (>€15m) in Q2 2023
- €8m negative FX translation effect (1.8%)

Organic sales ↓ 2.4% YoY

- Organic new machine sales down by 5.8% YoY
- Organic service sales growth of 8.7% YoY
- Service sales share up by 2.7%p to 26.1%

EBITDA¹ margin ↑ to 10.2% (Q2 23: 9.2%)

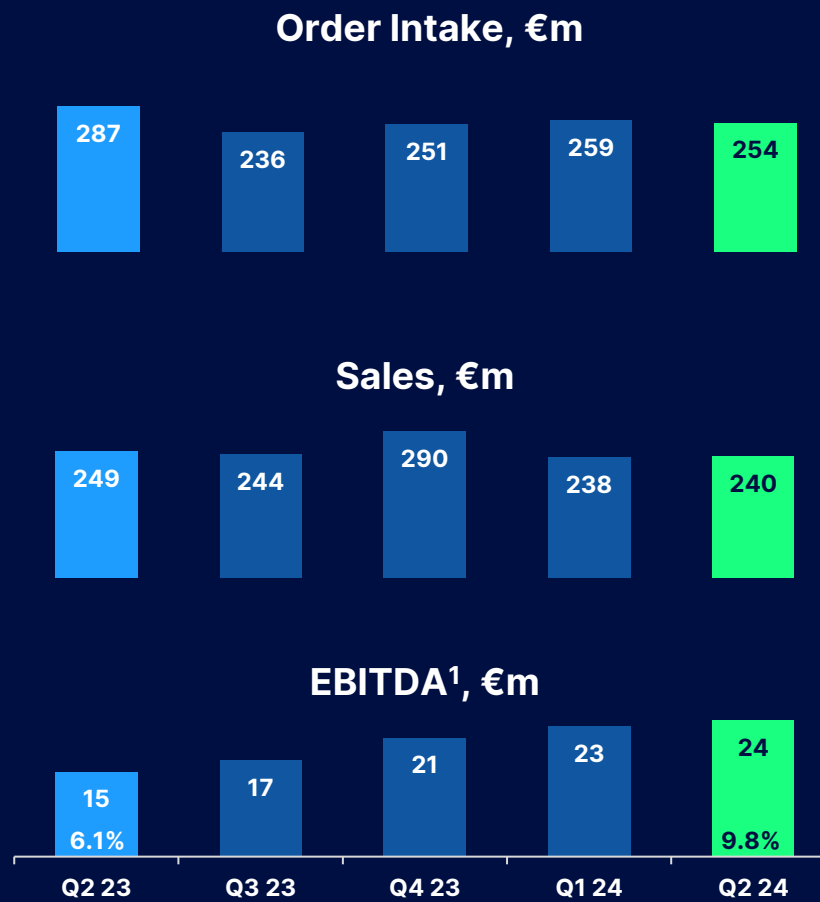
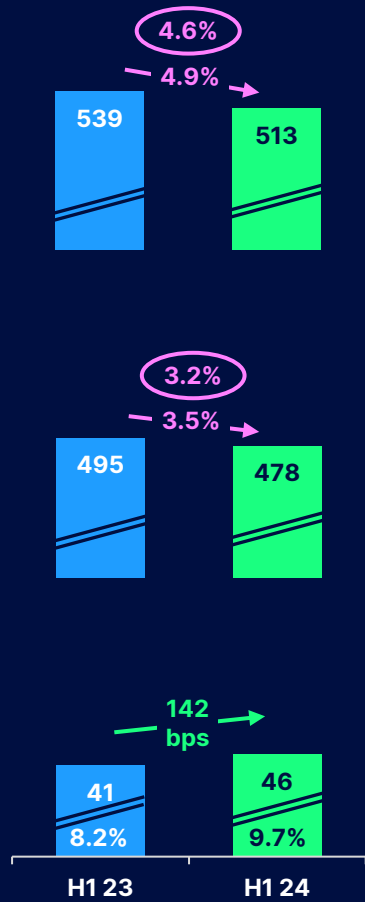
- Gross profit¹ slightly up due to better project margins and higher service share
- Operating costs² stable YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Food & Healthcare Technologies (FHT)

Q2 24: Good organic service sales growth & sequential margin improvement

% Organic change



Organic order intake ↓ 11.5% YoY

- One large order (>€15m) totaling €15m in Pharma
- Declines in both customer industries Food and Pharma

Organic sales ↓ 3.8% YoY

- Organic new machine sales down by 7.7% YoY
- Organic service sales growth of 4.2% YoY
- Service sales share up by 2.8%p to 35.8%

EBITDA¹ margin ↑ to 9.8% (Q2 23: 6.1%)

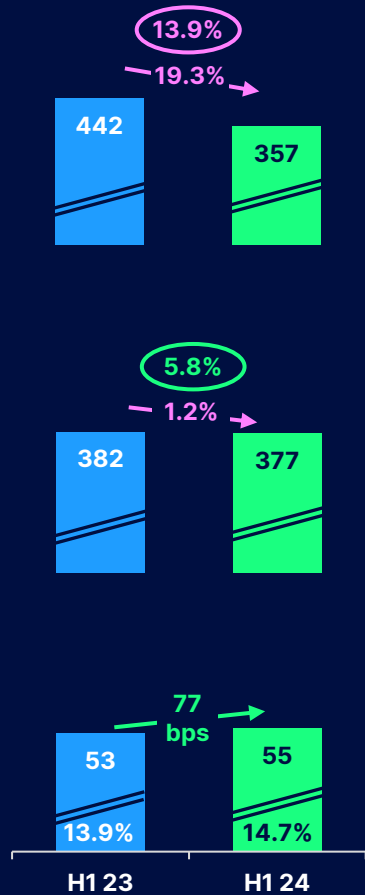
- Gross profit¹ improved due to significantly better gross margin
- Operating costs² decreased slightly YoY
- Since Q2 2023 continuous QoQ margin improvement

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Farm Technologies (FT)

Q2 24: Slight organic sales growth driven by strong service business

% Organic change



Organic order intake ↓ 12.8% YoY

- Decline in new machine business, especially in milking rotaries and manure, due to lower demand in U.S. and China
- €7m negative FX translation effect (3.5%)

Organic sales ↑ 1.4% YoY

- Organic new machine sales decline of 7.8% YoY
- Organic service sales growth of 13.0% YoY
- Service sales share up by 3.5%p to 47.7%

EBITDA¹ margin ↓ to 14.9% (Q2 23: 15.2%)

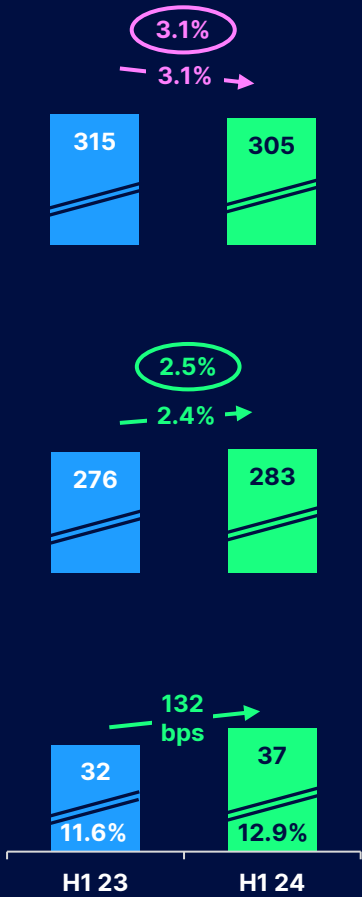
- Gross profit¹ unchanged compared to prior year
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Heating & Refrigeration Technologies (HRT)

Q2 24: Strong organic order intake & service sales growth, significant rise in EBITDA¹ margin

% Organic change



Organic order intake ↑ 8.8% YoY

- Growth mainly driven by customer industries Distribution & Storage and Food
- Strong demand development in orders <€5m

Organic sales ↓ 0.6% YoY

- Organic new machine sales down by 4.9% YoY
- Organic service sales growth of 7.2% YoY
- Service sales share up by 2.8%p to 38.2%

EBITDA¹ margin ↑ to 12.5% (Q2 23: 11.4%)

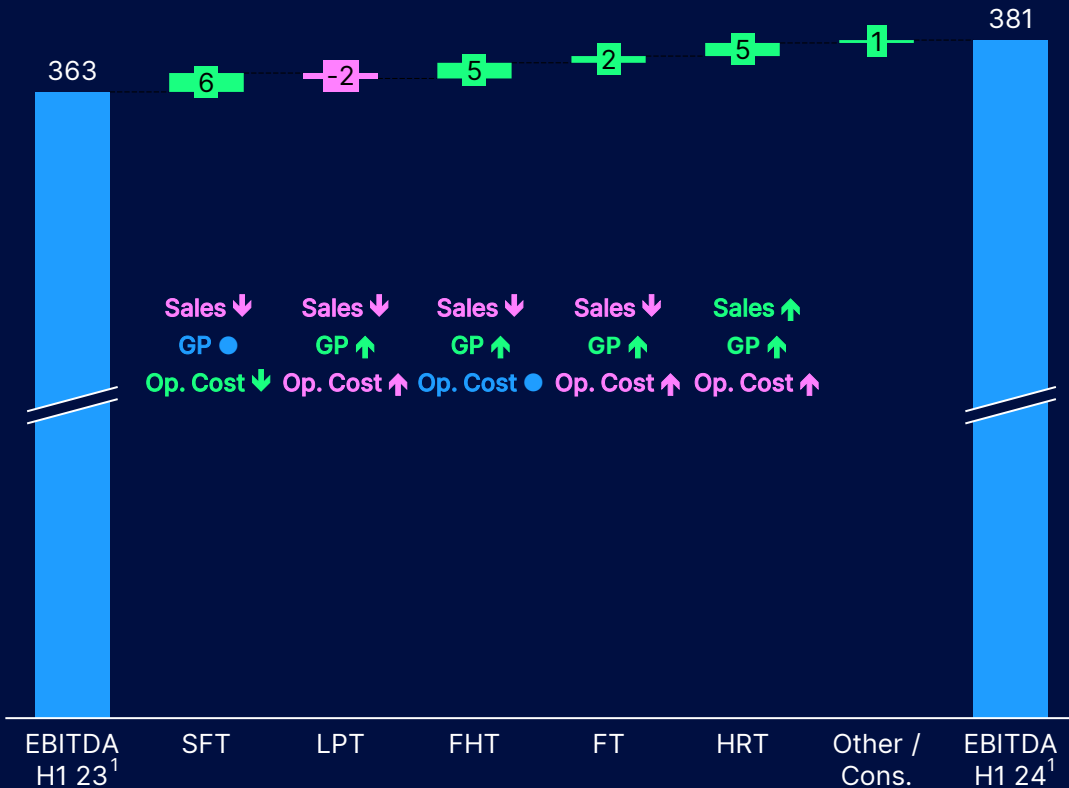
- Gross profit¹ rose YoY resulting from positive mix and margin effects
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

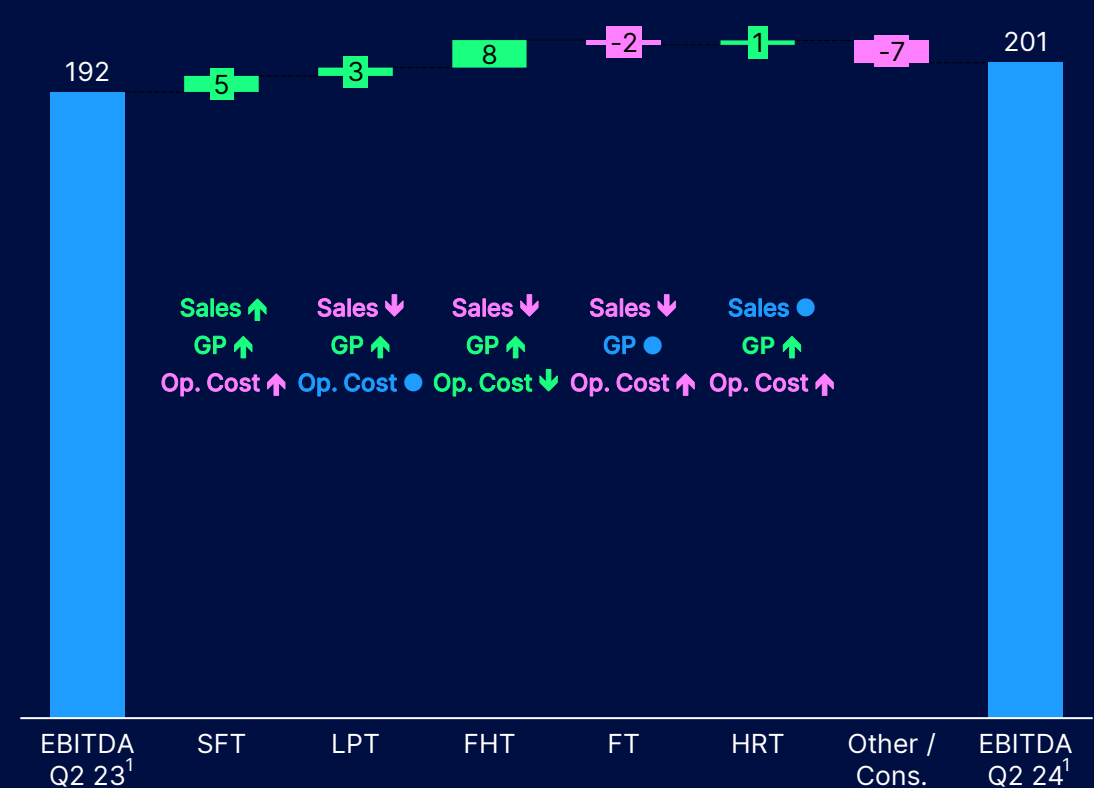
Strong EBITDA¹ performance in H1 and Q2 2024

Solid divisional gross profit development despite mixed sales performances

H1 24 EBITDA¹ growth contribution by divisions in €m



Q2 24 EBITDA¹ growth contribution by divisions in €m

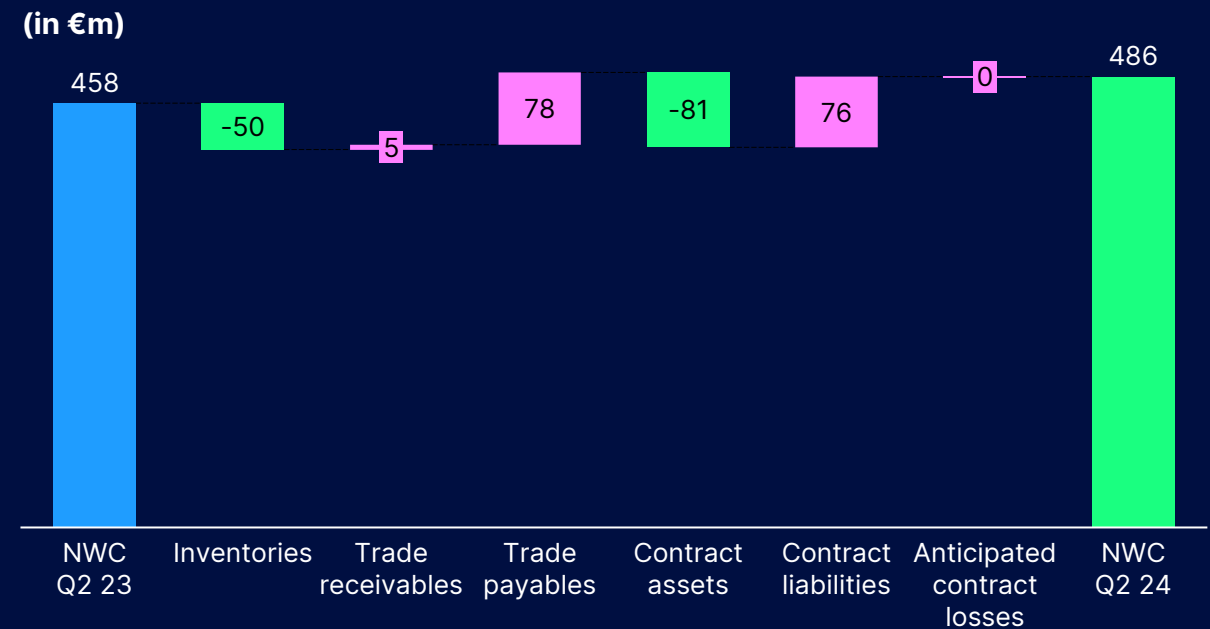
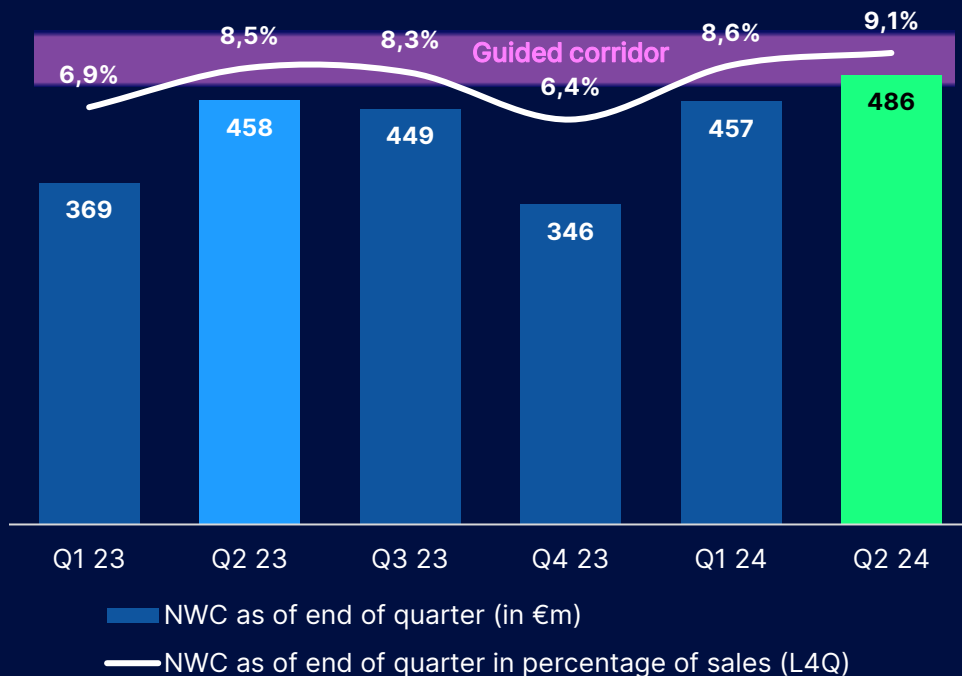


¹ Before restructuring expenses

GP¹ = Gross Profit¹; Operating Cost defined as difference between GP¹ and EBITDA¹

NWC/Sales ratio stable within the guided corridor

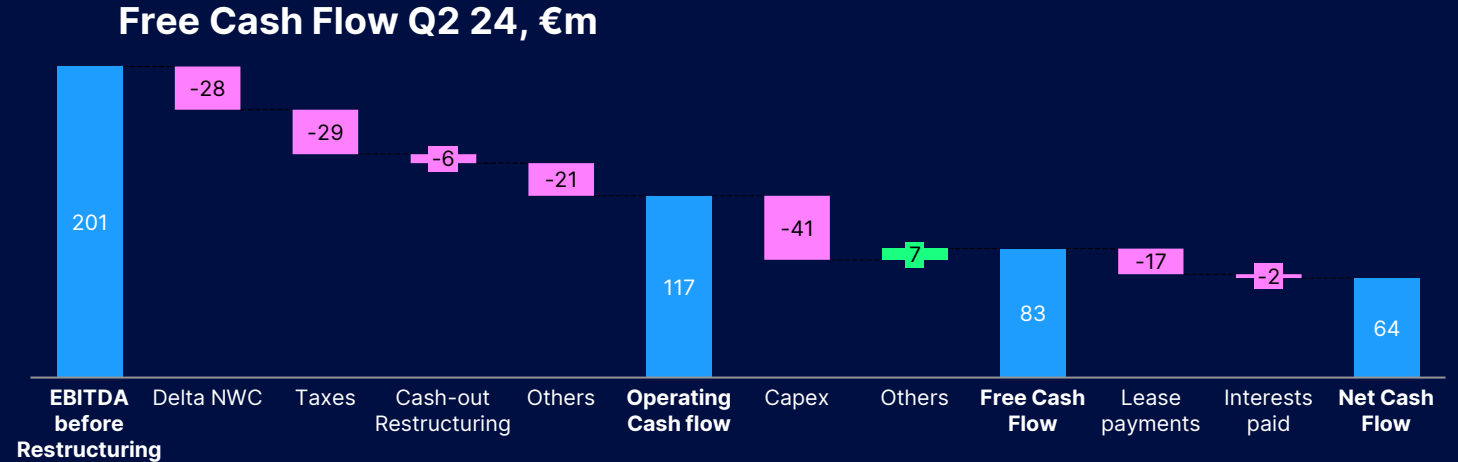
- Strong reduction in inventories YoY
- Lower contract assets overcompensated decline in contract liabilities (advance payments)
- Reduction in trade payables on the back of lower inventories YoY
- NWC ratio at 9.1% continues to stay within the guided corridor of 8.0 – 10.0%



Strong cash generation in Q2 2024

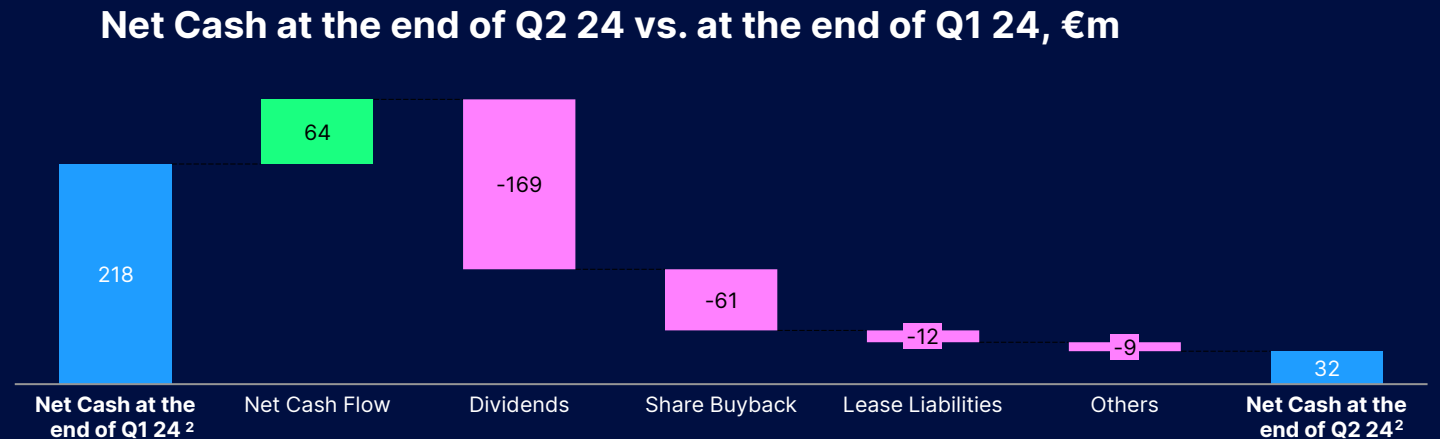
FCF

- NWC -€28m: outflow mainly driven by lower contract liabilities and higher inventories
- Others -€21m: mainly related to VAT
- Positive FCF of €83m



Net Cash

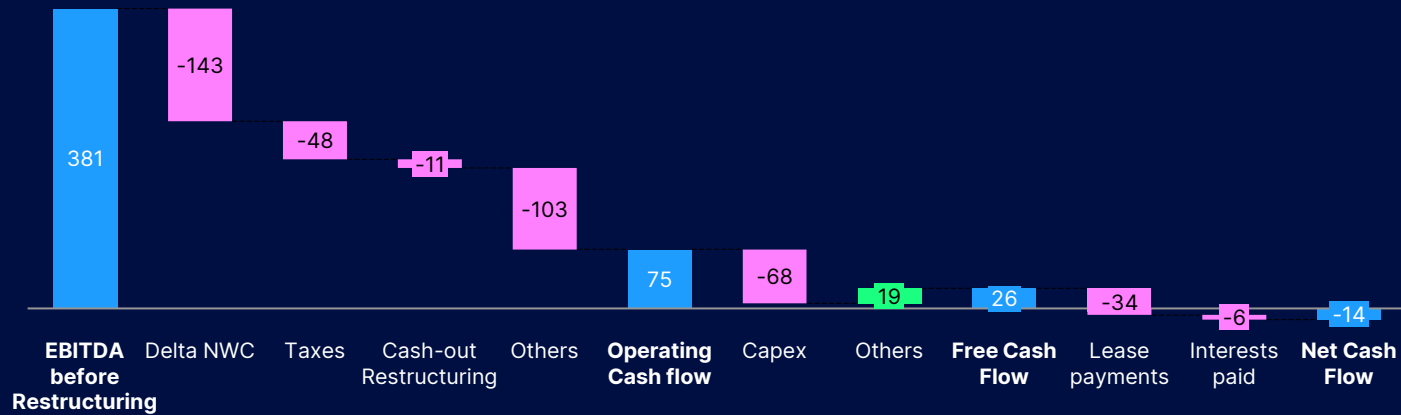
- Still net cash
- Strong cash generation partly offset dividend payment and cash-out for the share buyback



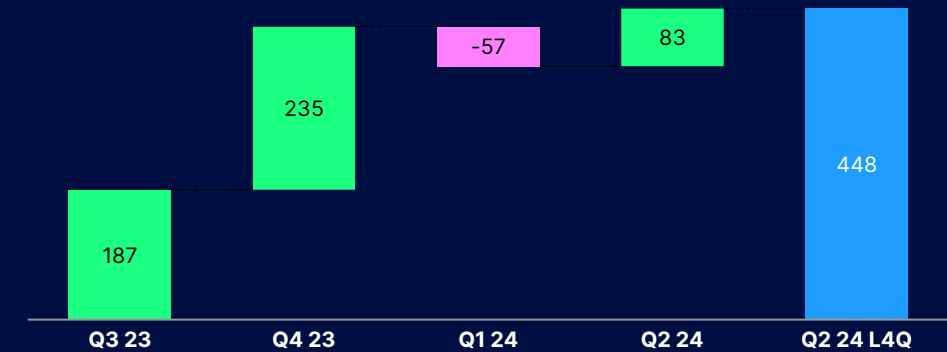
¹ Before restructuring expenses | ² Including lease liabilities of €179m at the end of Q2 2024 and €167m at the end of Q1 2024

Very strong cash conversion¹ of 62% in L4Q

Free Cash Flow H1 24, €m



FCF generation during L4Q per Q2 24, €m



FCF conversion ratio¹ (L4Q)

- 62% of EBITDA¹ converted into FCF¹ in L4Q, up from 48% as per end of Q1 24
- In-line with target corridor of 55% to 65%
- Higher capex expected for H2 versus prior year

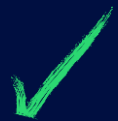
¹ Before restructuring expenses | ² Including lease liabilities of €179m at the end of Q2 2024 and €167m at the end of Q1 2024

OUTLOOK FY 2024

Stefan Klebert, CEO



Significantly raised profitability guidance for FY 2024



Organic sales growth

(currency and portfolio adjusted)

% YoY

2.0-4.0

(unchanged)

(FY 2023: 8.4%)



EBITDA margin

(Before restructuring expenses)

%

14.9-15.2

(prior 14.5-14.8)

(FY 2023: 14.4%)



ROCE

(Before restructuring expenses)

%

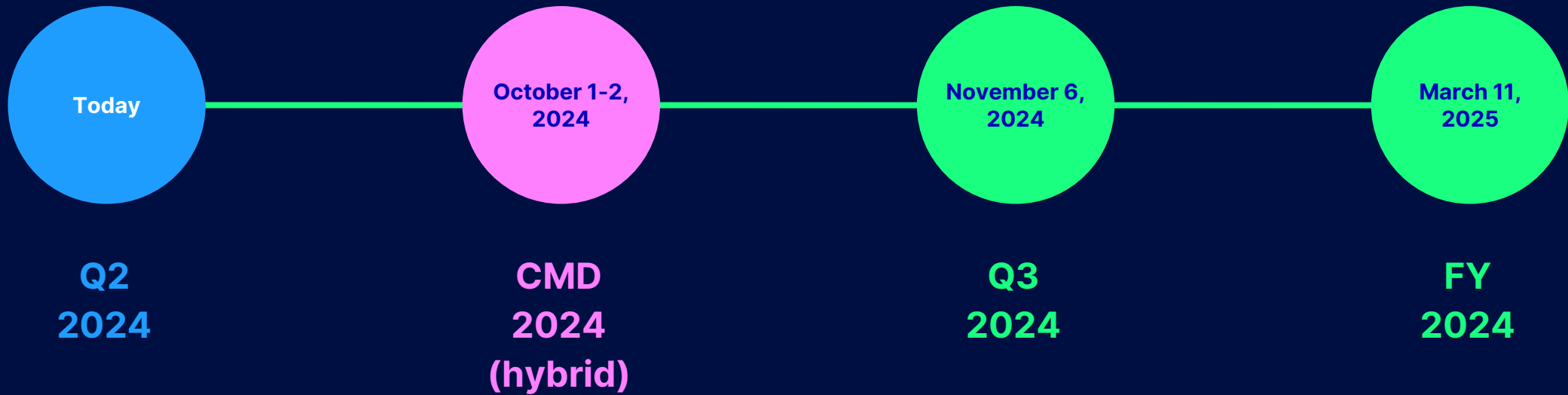
32.0-35.0

(prior 29.0-34.0)

(FY 2023: 32.7%)

For our divisional guidance, please refer to the slide in the appendix.

Roadmap for 2024

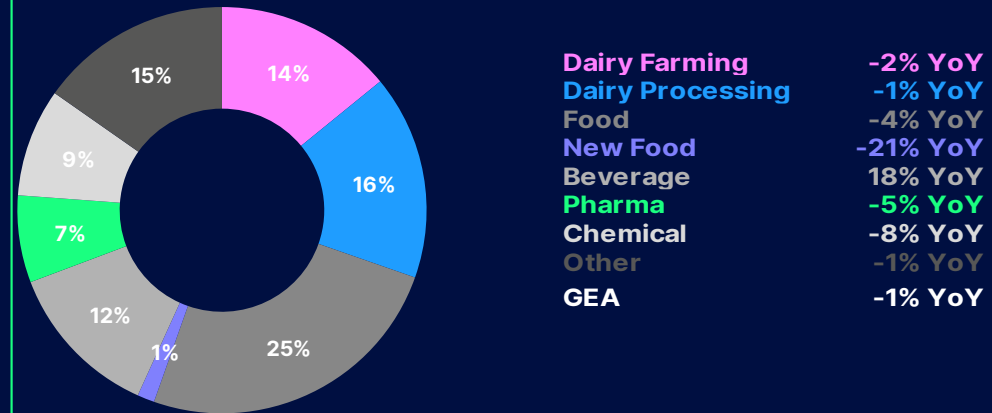


APPENDIX

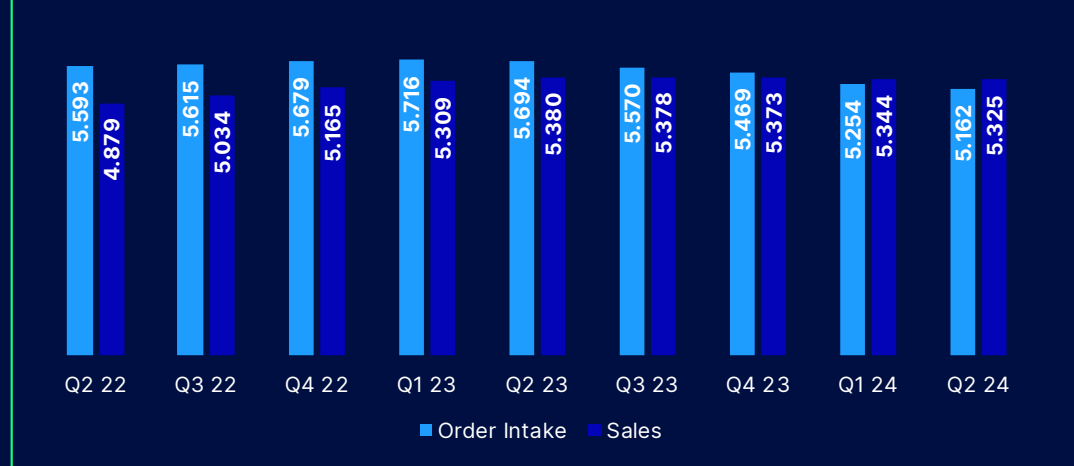
GEA – Q2 2024 figures

[in €m]	Q2 23	Q2 24	Δ YoY	L4Q Q2 23	L4Q Q2 24	Δ YoY
Order Intake	1.381,4	1.289,4	-6,7%	5.694,1	5.161,7	-9,3%
Organic ¹			-3,5%			-4,4%
Sales	1.342,2	1.323,3	-1,4%	5.380,4	5.324,9	-1,0%
Organic ¹			1,6%			3,9%
Order Backlog	3.451,9	3.163,8	-8,3%	3.451,9	3.163,8	-8,3%
EBITDA ²	191,5	200,6	4,7%	769,6	792,2	2,9%
EBITDA Margin ²	14,3%	15,2%	89 bps	14,3%	14,9%	57 bps
EBIT ²	147,4	151,1	2,5%	587,2	589,4	0,4%
EBIT Margin ²	11,0%	11,4%	44 bps	10,9%	11,1%	15 bps
ROCE ³	33,8%	32,3%	-150 bps	33,8%	32,3%	-150 bps

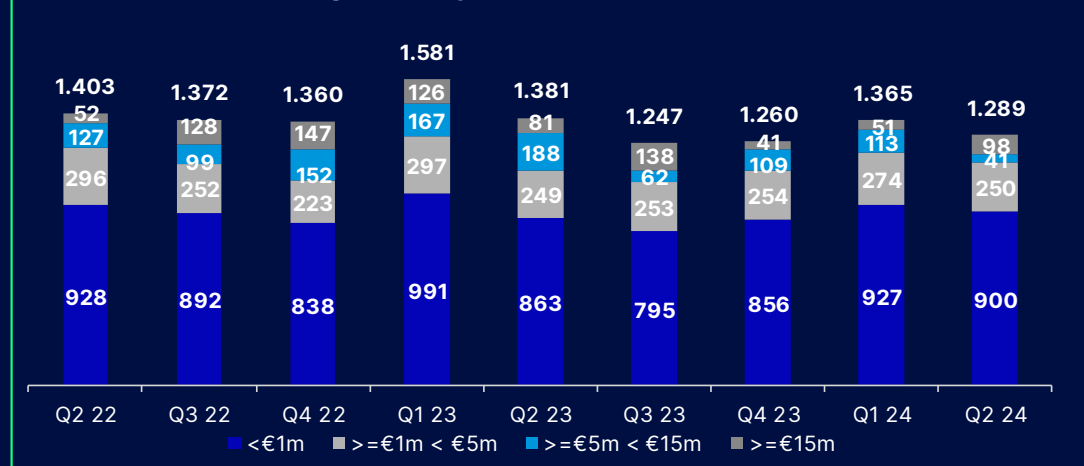
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

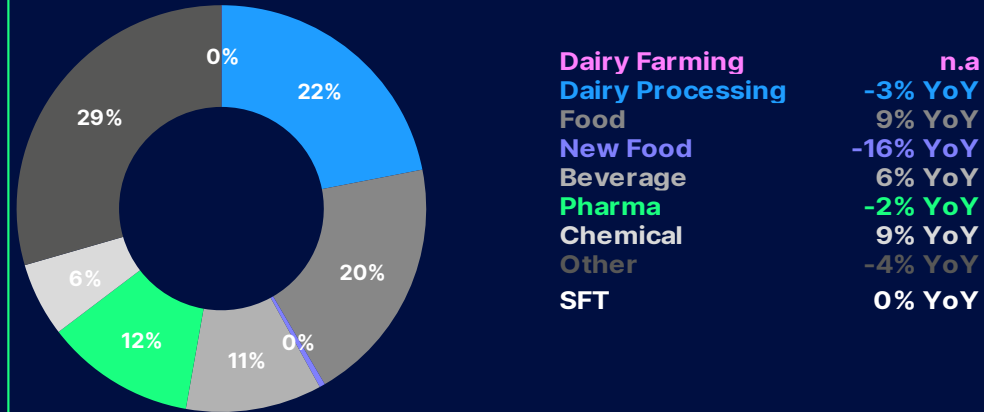


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters

Separation & Flow Technologies – Q2 2024 figures

[in €m]	Q2 23	Q2 24	Δ YoY	L4Q Q2 23	L4Q Q2 24	Δ YoY
Order Intake	378,0	389,1	2,9%	1.544,1	1.512,5	-2,0%
Organic ¹			11,0%			6,6%
Sales	381,3	382,8	0,4%	1.496,0	1.498,2	0,2%
Organic ¹			7,3%			7,5%
Order Backlog	663,1	634,0	-4,4%	663,1	634,0	-4,4%
EBITDA ²	99,4	104,3	5,0%	386,0	402,4	4,2%
EBITDA Margin ²	26,1%	27,3%	119 bps	25,8%	26,9%	105 bps
EBIT ²	88,5	91,8	3,7%	342,0	353,9	3,5%
EBIT Margin ²	23,2%	24,0%	77 bps	22,9%	23,6%	76 bps
ROCE ³	38,7%	36,5%	-221 bps	38,7%	36,5%	-221 bps

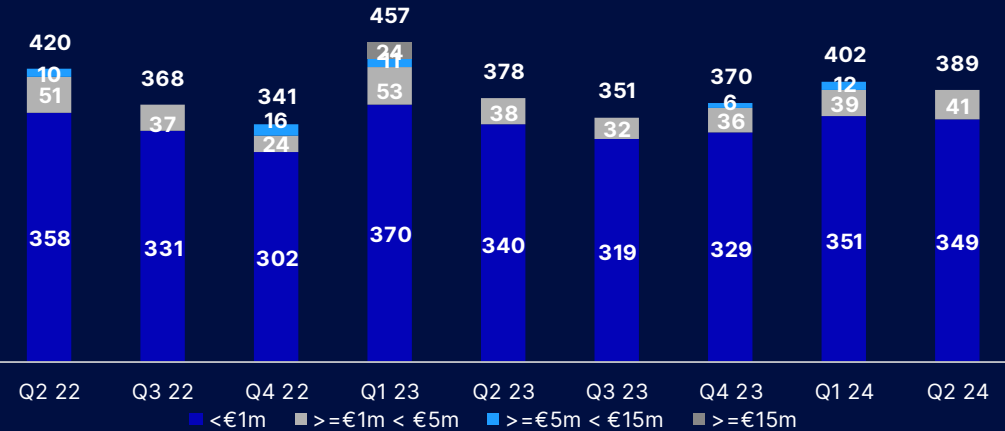
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

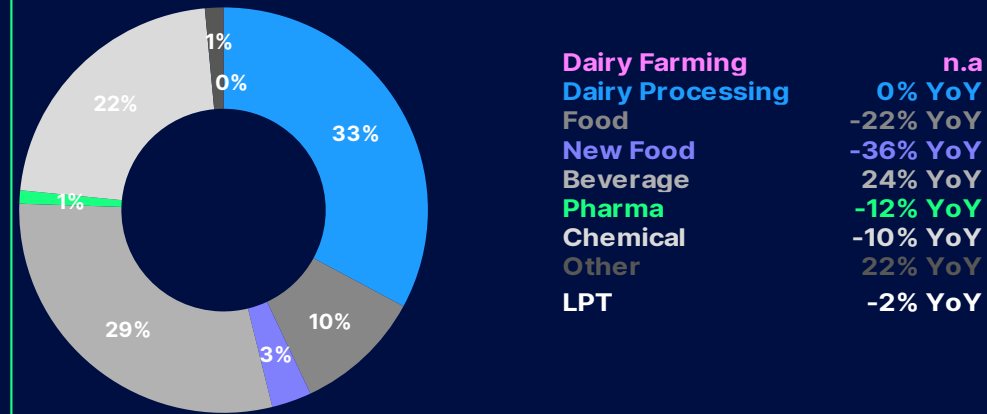


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

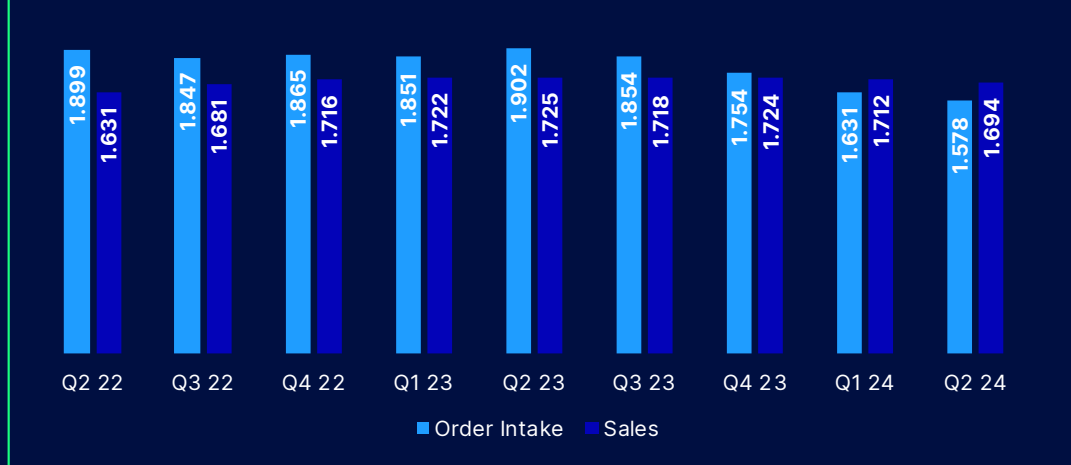
Liquid & Powder Technologies – Q2 2024 figures

[in €m]	Q2 23	Q2 24	Δ YoY	L4Q Q2 23	L4Q Q2 24	Δ YoY
Order Intake	453,0	400,0	-11,7%	1.901,6	1.578,2	-17,0%
Organic ¹	453,0	400,0	-9,9%	1.901,6	1.578,2	-14,1%
Sales	434,0	416,2	-4,1%	1.724,7	1.694,0	-1,8%
Organic ¹	434,0	416,2	-2,4%	1.724,7	1.694,0	1,6%
Order Backlog	1.598,4	1.439,9	-9,9%	1.598,4	1.439,9	-9,9%
EBITDA ²	40,0	42,6	6,5%	168,6	176,0	4,4%
EBITDA Margin ²	9,2%	10,2%	102 bps	9,8%	10,4%	62 bps
EBIT ²	31,5	34,2	8,5%	132,7	139,0	4,7%
EBIT Margin ²	7,3%	8,2%	95 bps	7,7%	8,2%	51 bps
ROCE ³	-	-	-	-	-	-

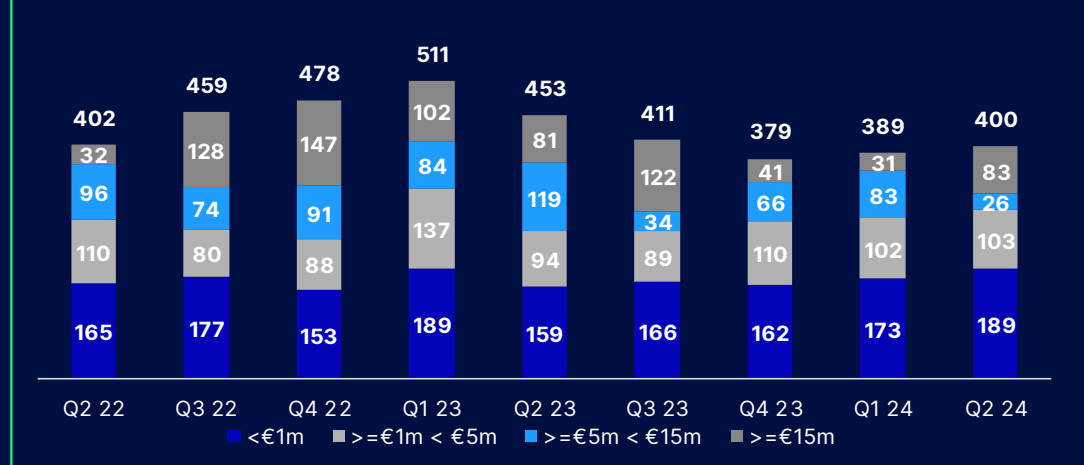
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

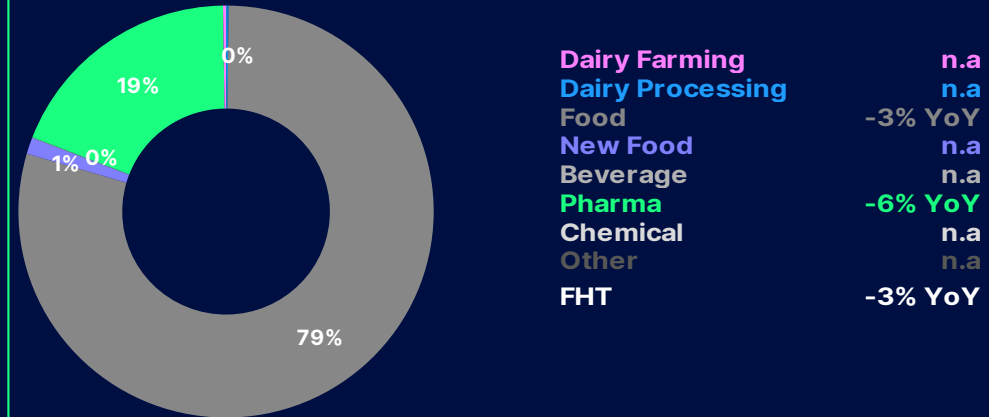


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level since the beginning of the financial year 2021. Due to negative capital employed, ROCE is not meaningful.

Food & Healthcare Technologies – Q2 2024 figures

[in €m]	Q2 23	Q2 24	Δ YoY	L4Q Q2 23	L4Q Q2 24	Δ YoY
Order Intake	286,7	254,2	-11,3%	1.077,6	1.000,5	-7,2%
Organic ¹	286,7	254,2	-11,5%	1.077,6	1.000,5	-5,9%
Sales	248,9	239,7	-3,7%	1.040,2	1.012,2	-2,7%
Organic ¹	248,9	239,7	-3,8%	1.040,2	1.012,2	-1,4%
Order Backlog	690,8	659,3	-4,6%	690,8	659,3	-4,6%
EBITDA ²	15,2	23,6	54,8%	108,0	83,8	-22,4%
EBITDA Margin ²	6,1%	9,8%	372 bps	10,4%	8,3%	-211 bps
EBIT ²	4,9	12,0	145,0%	66,2	35,3	-46,6%
EBIT Margin ²	2,0%	5,0%	304 bps	6,4%	3,5%	-287 bps
ROCE ³	13,9%	7,8%	-607 bps	13,9%	7,8%	-607 bps

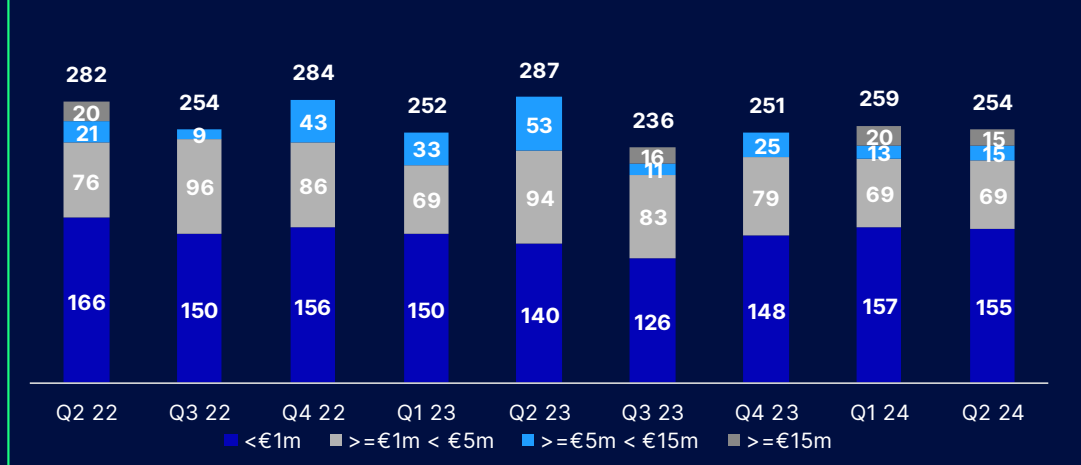
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

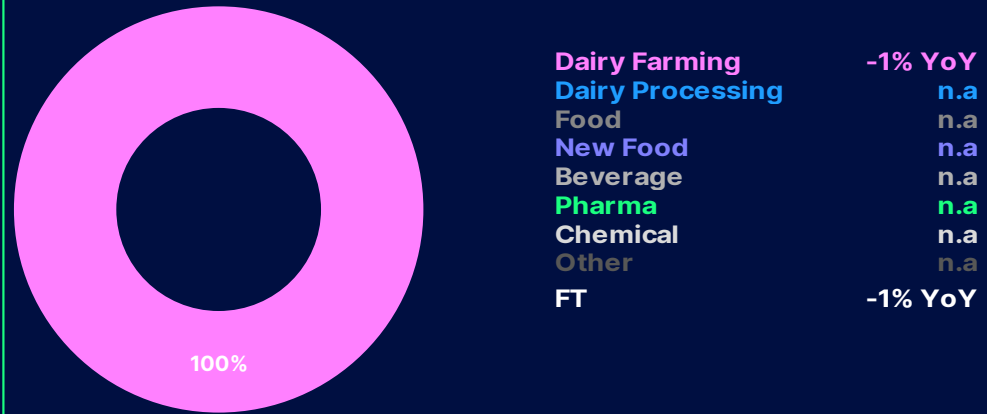


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Farm Technologies – Q2 2024 figures

[in €m]	Q2 23	Q2 24	Δ YoY	L4Q Q2 23	L4Q Q2 24	Δ YoY
Order Intake	189,3	158,3	-16,3%	821,6	702,8	-14,5%
Organic ¹			-12,8%			-6,2%
Sales	195,2	190,0	-2,7%	789,1	779,7	-1,2%
Organic ¹			1,4%			7,0%
Order Backlog	336,7	237,3	-29,5%	336,7	237,3	-29,5%
EBITDA ²	29,7	28,2	-5,1%	108,0	111,9	3,6%
EBITDA Margin ²	15,2%	14,9%	-38 bps	13,7%	14,4%	66 bps
EBIT ²	23,8	22,1	-7,1%	80,9	85,5	5,7%
EBIT Margin ²	12,2%	11,6%	-55 bps	10,3%	11,0%	71 bps
ROCE ³	27,6%	28,6%	99 bps	27,6%	28,6%	99 bps

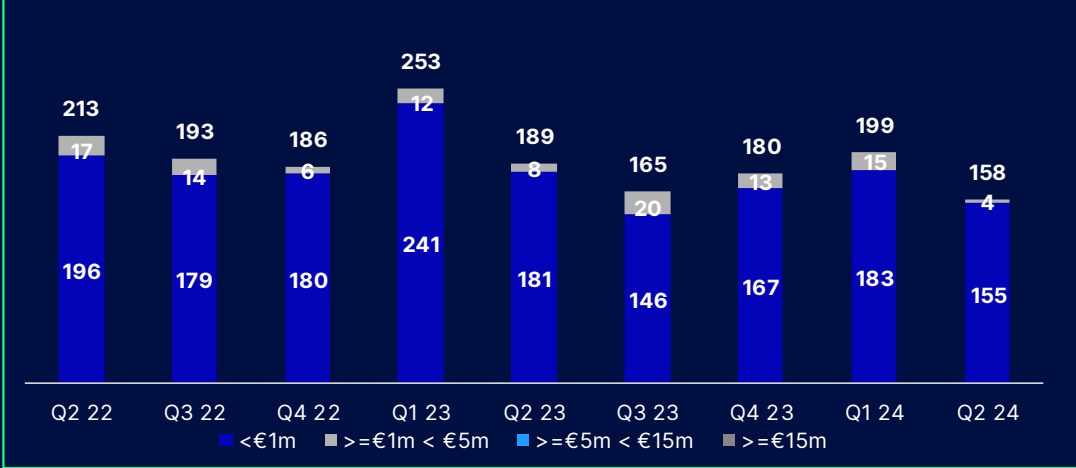
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

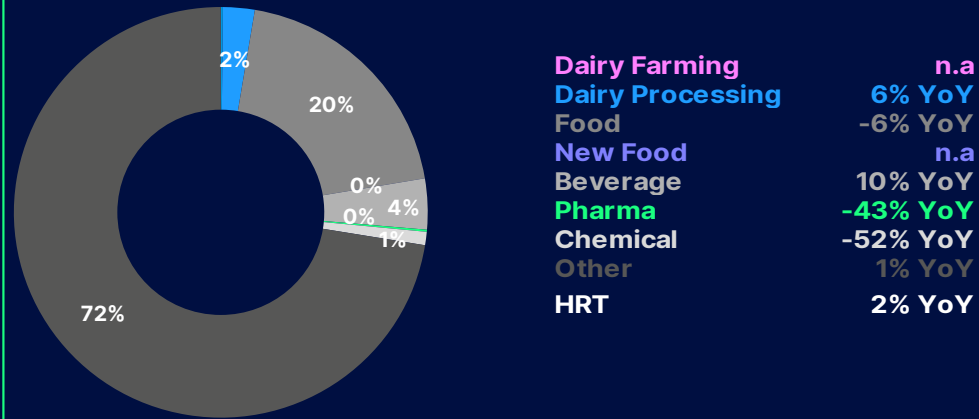


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

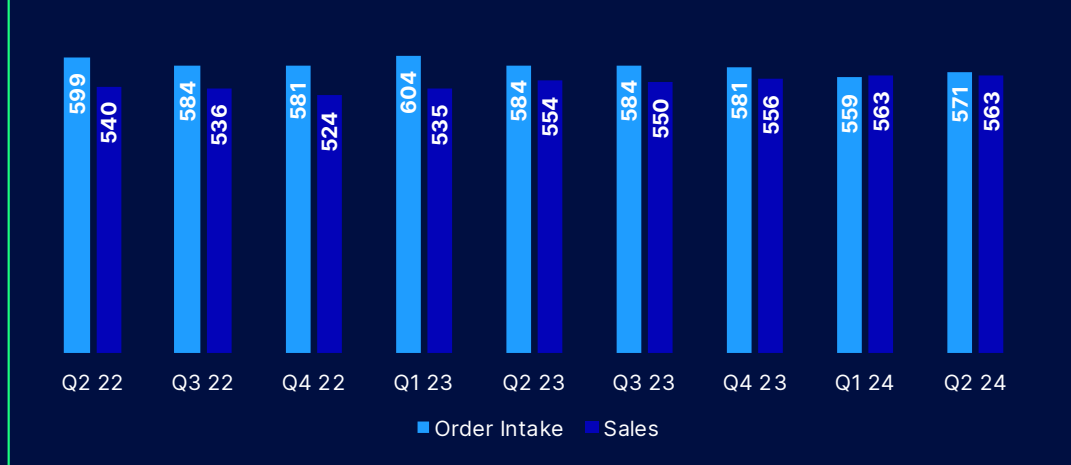
Heating & Refrigeration Technologies – Q2 2024 figures

[in €m]	Q2 23	Q2 24	Δ YoY	L4Q Q2 23	L4Q Q2 24	Δ YoY
Order Intake	129,9	142,4	9,6%	583,9	571,0	-2,2%
Organic ¹			8,8%			0,5%
Sales	144,0	143,8	-0,1%	553,7	562,9	1,7%
Organic ¹			-0,6%			6,0%
Order Backlog	254,9	262,3	2,9%	254,9	262,3	2,9%
EBITDA ²	16,5	17,9	8,9%	63,0	70,7	12,2%
EBITDA Margin ²	11,4%	12,5%	103 bps	11,4%	12,6%	118 bps
EBIT ²	13,1	14,4	9,9%	49,2	56,9	15,5%
EBIT Margin ²	9,1%	10,0%	92 bps	8,9%	10,1%	121 bps
ROCE ³	32,0%	45,5%	1348 bps	32,0%	45,5%	1348 bps

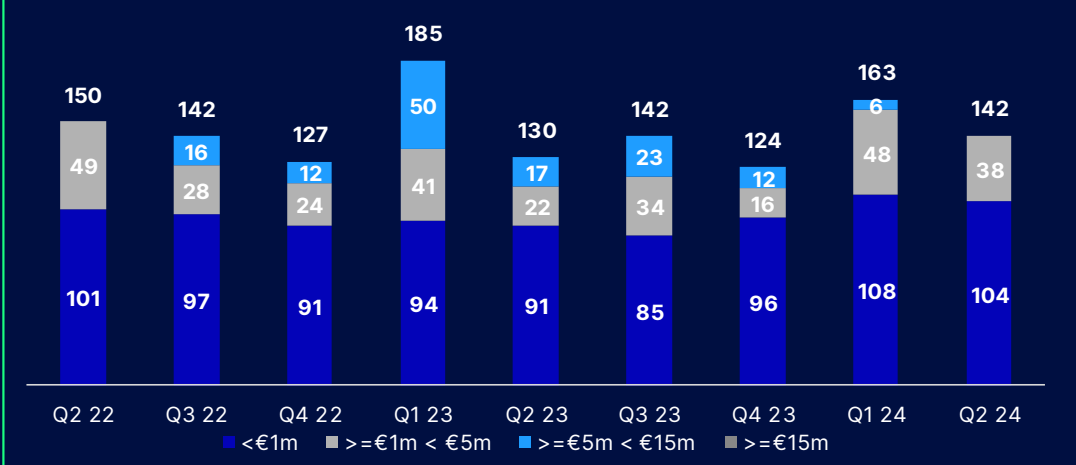
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)

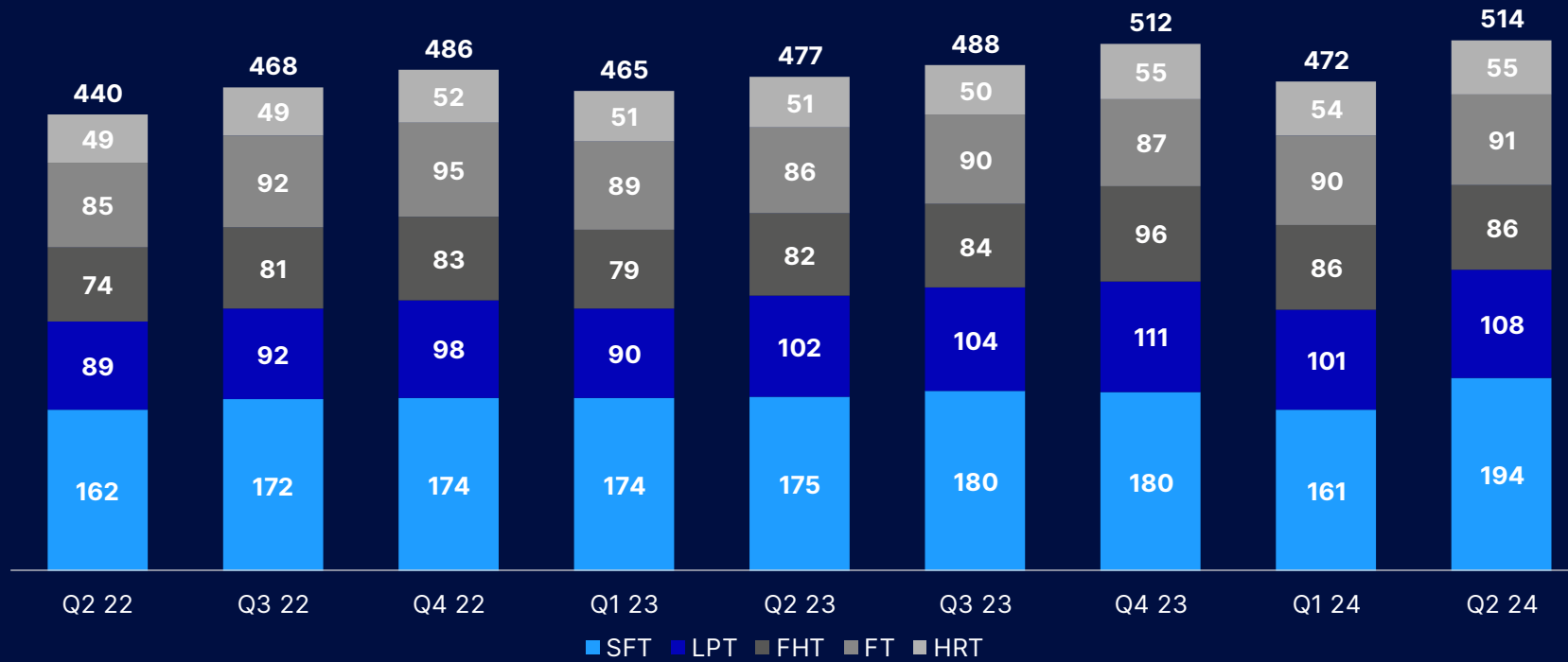


Order Intake Development by Size (in €m)



¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Service sales



Figures are shown in EUR million. Totals differ from sum below due to consolidation effects

Order Intake development Q2 2024

by division YoY change

In €m	Q2 23	Δ M&A	Δ FX	Δ Organic	Q2 24
Seperation & Flow Technologies	378	0 0.0%	-31 -8.1%	42 11.0%	389 2.9%
Liquid & Powder Technologies	453	0 0.0%	-8 -1.8%	-45 -9.9%	400 -11.7%
Food & Healthcare Technologies	287	0 0.0%	0 0.1%	-33 -11.5%	254 -11.3%
Farm Technologies	189	0 0.0%	-7 -3.5%	-24 -12.8%	158 -16.3%
Heating & Refrigeration Technologies	130	0 0.0%	1 0.8%	11 8.8%	142 9.6%
GEA	1,381	0 0.0%	-44 -3.2%	-48 -3.5%	1,289 -6.7%

Sales development Q2 2024

by division YoY change

In €m	Q2 23	Δ M&A	Δ FX	Δ Organic	Q2 24
Seperation & Flow Technologies	381	0 0.0%	-26 -6.9%	28 7.3%	383 0.4%
Liquid & Powder Technologies	434	0 0.0%	-7 -1.7%	-11 -2.4%	416 -4.1%
Food & Healthcare Technologies	249	0 0.0%	0 0.1%	-9 -3.8%	240 -3.7%
Farm Technologies	195	0 0.0%	-8 -4.1%	3 1.4%	190 -2.7%
Heating & Refrigeration Technologies	144	0 0.0%	1 0.5%	-1 -0.6%	144 -0.1%
GEA	1,342	0 0.0%	-41 -3.0%	22 1.6%	1,323 -1.4%

Sales development Q2 2024

New machine and service sales by division YoY change

In €m	NM sales Q2 24; org. Δ YoY	SER sales Q2 24; org. Δ YoY	SER share Q2 24; Δ YoY	Sales Q2 24; org. Δ YoY
Seperation & Flow Technologies	189 -1.3%	194 17.4%	50.6% 4.7%p	383 7.3%
Liquid & Powder Technologies	308 -5.8%	108 8.7%	26.1% 2.7%p	416 -2.4%
Food & Healthcare Technologies	154 -7.7%	86 4.2%	35.8% 2.8%p	240 -3.8%
Farm Technologies	99 -7.8%	91 13.0%	47.7% 3.5%p	190 1.4%
Heating & Refrigeration Technologies	89 -4.9%	55 7.2%	38.2% 2.8%p	144 -0.6%
GEA	809 -4.1%	514 12.1%	38.9% 3.3%p	1,323 1.6%

Order intake split as of Q2 2024 L4Q:

Top 30 countries account for 86% of order intake

Top DM Countries	Share	Delta LTM %	BtB
United States	17%	↓	0,88
Germany	8%	↓	0,94
United Kingdom	5%	↑	1,30
Ireland	4%	↑	1,20
Netherlands	4%	↓	1,00
Spain	3%	↑	1,24
France	3%	↓	0,96
Canada	3%	↑	1,07
Japan	2%	↑	1,52
Italy	2%	↑	1,14
Denmark	2%	↑	1,04
Australia	2%	↓	0,73
Belgium	1%	↓	0,73
Switzerland	1%	↓	0,89
New Zealand	1%	↑	0,97

Top EM Countries	Share	Delta LTM %	BtB
China	7%	↓	0,82
Poland	3%	↓	0,83
India	2%	↓	1,01
Brazil	2%	↓	0,94
Mexico	2%	↓	0,83
Turkey	2%	→	0,94
Indonesia	1%	↓	0,93
Argentina	1%	↓	1,02
Vietnam	1%	↑	1,84
Russian Federation	1%	↓	0,69
Saudi Arabia	1%	↑	0,98
South Africa	1%	↓	0,85
Romania	1%	↓	1,00
Thailand	1%	↑	0,97
Hungary	1%	↑	1,39

More than 5%	↑
Between 1% and 5%	→
Between -1% and 1%	→
Between -5% and -1%	→
Less than -5%	↓

Classification based on World Economic Outlook, October 2023

FX development

Currency	% total Jun YTD *	FX rates Jun YTD (average)	Δ FX YoY Jun 2024 vs Jun 2023
EUR	44%	-	-
USD	18%	1,08	0%
CNY	6%	7,80	4%
GBP	4%	0,85	-2%
DKK	3%	7,46	0%
PLN	3%	4,32	-7%
INR	2%	89,99	1%
CAD	2%	1,47	1%
AUD	2%	1,64	3%
BRL	2%	5,49	0%
SGD	1%	1,46	1%

*Share of functional (i.e. local P&Ls) currencies in the translation mix of the group;
all figures on a YTD basis

Strong financial position and solid financial flexibility

Maturity structure cash credit lines (€m)

Maturity/Year	Drawn	undrawn	Comments
Until further notice	3	77	Evergreens, bilateral credit lines with core banks.
2025	100	0	Committed fixed rate borrower's note loan without investors right of early termination.
2028	0	650	Committed liquidity back-up credit facility. Linked to ESG indicators.
Total	103	727	

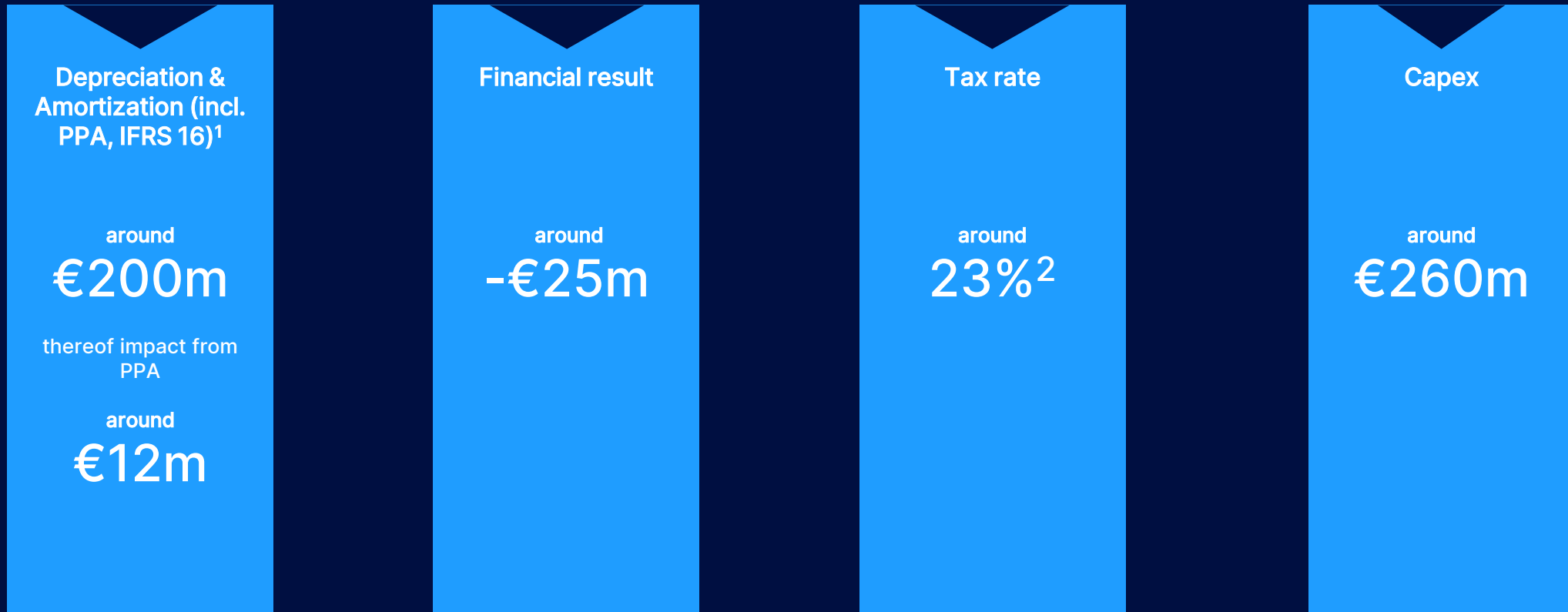
Finance KPIs

€m	End of Q2 24	End of Q2 23	Δ
Cash and cash equivalents	313	314	●
Short-term investment	-	10	↓
- Drawn credit lines (incl. accrued interest)	103	102	●
= Net liquidity excl. lease liabilities	210	222	↓
- Lease liabilities	179	157	↑
= Net liquidity (incl. lease liabilities)	32	65	↓

Agency	Last Update	Rating		Outlook	
		Current	Prior	Current	Prior
Moody's	June 2024	Baa1	Baa2	stable	positive
Fitch	May 2024	BBB	BBB	positive	stable

Status share buyback program	End of Q2 24
Total purchase amount in €	179,899,571
Total number of shares purchased	4,932,729

Additional financial information for FY 2024



¹ Before restructuring expenses | ² Estimation does not include a potential additional change of valuation allowances on deferred tax assets on tax loss carryforwards based on new business prognosis by the end of the fiscal year (e.g. FY2023: estimated tax rate 23% versus final tax rate 19%).

Updated divisional guidance FY 2024

Revenue development (organic ¹)	Forecast for 2024	2023
Separation & Flow Technologies	+5.0% to +8.0%	€1,511m
Liquid & Powder Technologies	-2.0% to +2.0%	€1,724m
Food & Healthcare Technologies	-2.0% to +2.0%	€1,029m
Farm Technologies	+2.0% to +6.0%	€784m
Heating & Refrigeration Technologies	+3.0% to +7.0%	€556m
Consolidation	-	-€232m

EBITDA margin before restructuring	Forecast for 2024	2023
Separation & Flow Technologies	25.5% to 27.5%	26.2%
Liquid & Powder Technologies	9.5% to 11.5%	10.3%
Food & Healthcare Technologies	9.5% to 11.5%	7.6%
Farm Technologies	13.5% to 15.5%	14.0%
Heating & Refrigeration Technologies	11.5% to 13.5%	11.9%
Others / Consolidation ⁴	-1.0% to -1.5%	-1.0%

ROCE ² (3rd Party)	Forecast for 2024	2023
Separation & Flow Technologies	34.0% to 40.0%	37.8%
Liquid & Powder Technologies ³	-	-
Food & Healthcare Technologies	8.0% to 14.0%	6.7%
Farm Technologies	24.0% to 30.0%	28.8%
Heating & Refrigeration Technologies	40.0% to 46.0%	39.2%

¹ Adjusted for portfolio and currency translation effects | ² Capital Employed as average of the last 4 quarters | ³ Due to negative capital employed ROCE in 2023 and 2024 is not meaningful | ⁴ In percentage of total revenue

Historical timeline (1/4)

Order Intake €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	341	356	345	316	1.359	409	420	368	341	1.537	457	378	351	370	1.556	402	389
LPT	388	389	510	461	1.748	526	402	459	478	1.865	511	453	411	379	1.754	389	400
FHT	244	264	246	279	1.033	273	282	254	284	1.094	252	287	236	251	1.027	259	254
FT	198	185	158	161	702	233	213	193	186	825	253	189	165	180	788	199	158
HRT	169	162	157	130	617	162	150	142	127	581	185	130	142	124	581	163	142
Cons./ Other	(58)	(62)	(66)	(50)	(236)	(59)	(64)	(44)	(57)	(224)	(78)	(55)	(58)	(45)	(237)	(46)	(55)
GEA	1.282	1.294	1.350	1.296	5.222	1.544	1.403	1.372	1.360	5.679	1.581	1.381	1.247	1.260	5.469	1.365	1.289
Order Intake Group < 1 €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	312	318	316	285	1.231	337	358	331	302	1.327	370	340	319	329	1.357	351	349
LPT	156	161	191	168	675	173	165	177	153	668	189	159	166	162	675	173	189
FHT	150	160	140	163	614	165	166	150	156	637	150	140	126	148	564	157	155
FT	184	170	144	158	655	208	196	179	180	764	241	181	146	167	735	183	155
HRT	125	114	110	107	456	128	101	97	91	417	94	91	85	96	366	108	104
GEA	875	862	847	833	3.416	958	928	892	838	3.616	991	863	795	856	3.505	927	900
Order Intake Group >= 1 €m < 5 €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	29	38	22	32	121	48	51	37	24	160	53	38	32	36	159	39	41
LPT	152	138	124	127	541	146	110	80	88	423	137	94	89	110	430	102	103
FHT	63	76	65	101	305	79	76	96	86	337	69	94	83	79	325	69	69
FT	15	15	9	3	41	18	17	14	6	55	12	8	20	13	53	15	4
HRT	44	35	47	23	148	28	49	28	24	130	41	22	34	16	113	48	38
GEA	297	301	254	284	1.135	314	296	252	223	1.086	297	249	253	254	1.053	274	250
Order Intake Group >= 5 €m < 15 €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	-	-	7	-	7	24	10	-	16	51	11	-	-	6	17	12	-
LPT	46	73	61	91	271	114	96	74	91	375	84	119	34	66	302	83	26
FHT	31	28	8	15	81	28	21	9	43	101	33	53	11	25	121	13	15
FT	-	-	6	-	6	6	-	-	-	6	-	-	-	-	-	-	-
HRT	-	13	-	-	13	6	-	16	12	35	50	17	23	12	102	6	-
GEA	77	113	82	106	378	179	127	99	152	558	167	188	62	109	525	113	41
Order Intake Group >= 15 €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	-	-	-	-	-	-	-	-	-	-	24	-	-	-	24	-	-
LPT	34	18	134	74	260	92	32	128	147	399	102	81	122	41	346	31	83
FHT	-	-	33	-	33	-	20	-	-	20	-	-	16	-	16	20	15
FT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HRT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEA	34	18	167	74	293	92	52	128	147	419	126	81	138	41	386	51	98
Organic Order Intake Growth ¹	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	6,9%	28,3%	21,4%	4,9%	14,9%	16,3%	13,6%	1,8%	7,6%	9,9%	13,0%	(5,3%)	5,8%	18,4%	7,5%	(5,3%)	11,0%
LPT	(22,6%)	28,2%	72,5%	6,7%	13,5%	33,5%	0,2%	(14,2%)	2,6%	4,0%	(2,0%)	15,8%	(5,8%)	(18,0%)	(3,2%)	(21,6%)	(9,9%)
FHT	4,3%	32,7%	12,4%	11,3%	14,5%	9,7%	4,4%	(0,2%)	0,2%	3,4%	(8,3%)	2,6%	(4,0%)	(9,9%)	(4,9%)	3,1%	(11,5%)
FT	29,6%	36,1%	2,5%	(7,1%)	14,8%	14,2%	8,0%	11,8%	11,0%	11,3%	6,6%	(4,5%)	(1,3%)	6,9%	1,9%	(14,7%)	(12,8%)
HRT	(5,8%)	28,9%	8,5%	8,7%	8,8%	14,2%	7,8%	9,7%	8,9%	10,3%	32,5%	(9,1%)	6,8%	2,9%	8,2%	(11,6%)	8,8%
GEA	(2,5%)	30,2%	29,6%	5,5%	14,0%	20,4%	6,7%	(0,7%)	4,6%	7,6%	3,9%	2,4%	(1,7%)	(1,7%)	0,8%	(9,7%)	(3,5%)

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects

Historical timeline (2/4)

Order Backlog €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	436	472	508	489	489	572	650	652	592	592	670	663	617	594	594	633	634
LPT	1.188	1.194	1.316	1.353	1.353	1.508	1.500	1.541	1.496	1.496	1.599	1.598	1.581	1.445	1.445	1.472	1.440
FHT	526	555	576	605	605	663	699	695	665	665	661	691	682	635	635	648	659
FT	214	251	233	215	215	305	352	350	291	291	346	337	291	277	277	289	237
HRT	240	257	270	207	207	214	244	248	223	223	268	255	264	237	237	262	262
Cons./ Other	(87)	(84)	(91)	(84)	(84)	(81)	(89)	(71)	(74)	(74)	(99)	(92)	(85)	(72)	(72)	(64)	(69)
GEA	2.517	2.645	2.812	2.785	2.785	3.181	3.356	3.415	3.193	3.193	3.446	3.452	3.349	3.117	3.117	3.241	3.164
Sales €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	279	312	322	325	1.237	327	345	376	367	1.416	371	381	390	368	1.511	357	383
LPT	345	382	394	425	1.546	381	431	445	459	1.716	387	434	438	466	1.724	374	416
FHT	223	234	224	257	937	214	242	262	283	1.001	246	249	244	290	1.029	238	240
FT	131	147	175	181	634	147	187	191	217	742	187	195	210	193	784	187	190
HRT	145	145	141	153	584	120	126	137	141	524	132	144	134	147	556	139	144
Cons./ Other	(57)	(63)	(58)	(58)	(235)	(62)	(61)	(57)	(53)	(233)	(52)	(61)	(65)	(55)	(232)	(54)	(49)
GEA	1.065	1.156	1.199	1.283	4.703	1.126	1.271	1.354	1.414	5.165	1.271	1.342	1.351	1.409	5.373	1.241	1.323
Organic Sales Growth ¹	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	5,9%	2,3%	9,2%	4,3%	5,4%	14,9%	6,4%	11,0%	10,8%	10,7%	14,4%	14,7%	11,1%	6,3%	11,5%	5,2%	7,3%
LPT	0,7%	0,1%	(0,7%)	2,2%	0,6%	8,4%	9,3%	8,4%	6,7%	8,2%	2,1%	3,7%	4,0%	4,9%	3,7%	(0,7%)	(2,4%)
FHT	(0,6%)	(5,7%)	(1,5%)	3,7%	(1,1%)	(5,6%)	1,2%	13,3%	8,1%	4,4%	14,9%	3,6%	(4,3%)	4,4%	4,2%	(2,6%)	(3,8%)
FT	6,6%	14,6%	15,9%	10,0%	11,9%	9,3%	19,7%	0,4%	14,2%	10,7%	24,7%	9,9%	21,9%	(4,1%)	11,9%	10,4%	1,4%
HRT	(9,9%)	(1,1%)	2,8%	3,7%	(1,2%)	3,9%	8,8%	15,7%	6,0%	8,5%	19,2%	21,9%	8,5%	10,8%	14,8%	5,8%	(0,6%)
GEA	2,2%	3,4%	6,0%	5,3%	4,3%	6,6%	8,9%	10,2%	9,7%	8,9%	13,9%	9,4%	6,9%	4,4%	8,4%	2,7%	1,6%
Book-to-bill ratio	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	1,23	1,14	1,07	0,97	1,10	1,25	1,21	0,98	0,93	1,09	1,23	0,99	0,90	1,01	1,03	1,13	1,02
LPT	1,12	1,02	1,29	1,08	1,13	1,38	0,93	1,03	1,04	1,09	1,32	1,04	0,94	0,81	1,02	1,04	0,96
FHT	1,09	1,13	1,10	1,09	1,10	1,28	1,16	0,97	1,00	1,09	1,03	1,15	0,97	0,87	1,00	1,09	1,06
FT	1,51	1,25	0,90	0,89	1,11	1,58	1,14	1,01	0,86	1,11	1,36	0,97	0,79	0,94	1,01	1,06	0,83
HRT	1,16	1,12	1,11	0,85	1,06	1,35	1,19	1,03	0,90	1,11	1,40	0,90	1,06	0,85	1,04	1,17	0,99
GEA	1,20	1,12	1,13	1,01	1,11	1,37	1,10	1,01	0,96	1,10	1,24	1,03	0,92	0,89	1,02	1,10	0,97
EBITDA before restructuring €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	62	74	84	83	303	81	87	95	97	360	95	99	102	100	396	96	104
LPT	23	36	44	47	150	28	39	49	50	166	30	40	46	62	178	26	43
FHT	21	21	26	32	100	20	20	29	38	107	25	15	17	21	78	23	24
FT	13	16	25	22	76	10	21	26	29	86	23	30	33	24	110	27	28
HRT	12	15	17	15	59	13	13	16	15	57	16	16	18	17	66	19	18
Cons./ Other	(11)	(9)	(25)	(19)	(64)	(14)	(13)	(16)	(21)	(64)	(17)	(9)	(8)	(19)	(54)	(10)	(16)
GEA	121	154	170	180	625	138	167	199	208	712	172	192	207	204	774	181	201
EBITDA before restructuring margin	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	22,2%	23,8%	26,0%	25,6%	24,5%	24,9%	25,2%	25,2%	26,4%	25,4%	25,5%	26,1%	26,0%	27,2%	26,2%	27,0%	27,3%
LPT	6,8%	9,5%	11,1%	11,0%	9,7%	7,3%	9,1%	11,0%	10,8%	9,7%	7,8%	9,2%	10,5%	13,3%	10,3%	6,8%	10,2%
FHT	9,6%	9,2%	11,5%	12,4%	10,7%	9,6%	8,1%	11,1%	13,5%	10,7%	10,4%	6,1%	6,8%	7,2%	7,6%	9,5%	9,8%
FT	10,3%	10,9%	14,1%	12,2%	12,0%	6,8%	11,3%	13,6%	13,4%	11,6%	12,5%	15,2%	15,7%	12,2%	14,0%	14,5%	14,9%
HRT	8,2%	10,7%	12,0%	9,9%	10,2%	10,7%	10,6%	11,5%	10,8%	10,9%	11,8%	11,4%	13,1%	11,3%	11,9%	13,4%	12,5%
GEA	11,4%	13,3%	14,2%	14,0%	13,3%	12,3%	13,2%	14,7%	14,7%	13,8%	13,5%	14,3%	15,3%	14,5%	14,4%	14,5%	15,2%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Historical timeline (3/4)

Depreciation & amortization ² €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	(10)	(10)	(10)	(13)	(42)	(10)	(10)	(10)	(12)	(42)	(10)	(11)	(11)	(12)	(44)	(12)	(12)
LPT	(8)	(8)	(8)	(8)	(32)	(8)	(8)	(8)	(9)	(34)	(8)	(8)	(9)	(10)	(35)	(8)	(8)
FHT	(7)	(7)	(7)	(9)	(31)	(7)	(8)	(8)	(8)	(31)	(8)	(8)	(8)	(13)	(37)	(8)	(9)
FT	(6)	(6)	(7)	(7)	(26)	(6)	(7)	(7)	(7)	(27)	(7)	(6)	(6)	(6)	(25)	(7)	(6)
HRT	(4)	(4)	(4)	(4)	(17)	(4)	(4)	(3)	(4)	(14)	(3)	(3)	(3)	(3)	(13)	(3)	(4)
Cons./ Other	(3)	(3)	(3)	(3)	(12)	(5)	(5)	(5)	(5)	(20)	(5)	(5)	(5)	(10)	(25)	(6)	(7)
GEA	(38)	(38)	(39)	(45)	(160)	(40)	(42)	(40)	(46)	(168)	(41)	(41)	(42)	(55)	(179)	(45)	(47)
PPA Depreciation & amortization ² €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	(0)	(0)	(0)	(0)	(2)	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(1)	(1)	(0)	(0)
LPT	(1)	(1)	(1)	(2)	(4)	(0)	(0)	(0)	(2)	(2)	(0)	(0)	(0)	(2)	(2)	(0)	(0)
FHT	(6)	(3)	(3)	(3)	(14)	(3)	(3)	(3)	(3)	(11)	(2)	(2)	(2)	(2)	(10)	(2)	(2)
FT	(0)	(0)	(0)	(1)	(2)	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(1)	(2)	(0)	(0)
HRT	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Cons./ Other	-	-	-	0	0	-	-	-	0	0	-	-	-	0	0	-	-
GEA	(7)	(4)	(4)	(6)	(21)	(4)	(4)	(4)	(5)	(15)	(3)	(3)	(3)	(6)	(15)	(3)	(3)
EBIT before restructuring €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	52	64	73	70	259	71	77	84	85	317	84	88	90	88	351	84	92
LPT	15	28	35	36	114	20	31	41	38	130	22	32	37	50	141	17	34
FHT	9	12	16	20	56	10	9	19	27	66	15	5	6	5	32	12	12
FT	7	10	18	14	49	3	14	19	22	58	17	24	27	16	83	21	22
HRT	8	11	13	11	42	9	10	12	12	43	12	13	14	13	53	15	14
Cons./ Other	(14)	(12)	(28)	(22)	(76)	(19)	(18)	(21)	(26)	(84)	(22)	(14)	(13)	(29)	(79)	(16)	(23)
GEA	76	112	127	129	444	95	122	155	157	529	128	147	162	143	581	133	151
EBIT before restructuring margin	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	18,6%	20,6%	22,8%	21,4%	20,9%	21,7%	22,2%	22,4%	23,1%	22,4%	22,7%	23,2%	23,2%	23,8%	23,2%	23,5%	24,0%
LPT	4,2%	7,2%	8,9%	8,6%	7,4%	5,2%	7,1%	9,2%	8,4%	7,6%	5,7%	7,3%	8,5%	10,7%	8,2%	4,6%	8,2%
FHT	3,9%	4,9%	7,1%	7,7%	6,0%	4,8%	3,8%	7,2%	9,6%	6,5%	6,2%	2,0%	2,5%	1,9%	3,1%	4,9%	5,0%
FT	5,5%	6,6%	10,1%	7,8%	7,7%	2,2%	7,7%	9,9%	10,0%	7,8%	8,9%	12,2%	12,8%	8,3%	10,6%	11,0%	11,6%
HRT	5,2%	7,7%	9,1%	7,1%	7,3%	7,7%	7,7%	9,0%	8,3%	8,2%	9,2%	9,1%	10,6%	9,0%	9,5%	10,9%	10,0%
GEA	7,2%	9,7%	10,6%	10,0%	9,4%	8,4%	9,6%	11,4%	11,1%	10,2%	10,1%	11,0%	12,0%	10,2%	10,8%	10,7%	11,4%
EBITDA €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	62	75	83	82	302	81	68	92	94	335	94	97	106	97	393	95	102
LPT	23	36	44	45	147	26	39	48	48	161	27	39	45	57	169	24	32
FHT	21	21	25	21	88	20	20	28	35	103	21	12	15	9	56	20	24
FT	14	16	24	20	73	9	20	26	25	79	22	28	32	20	102	27	27
HRT	1	15	17	5	38	13	13	12	12	50	15	14	16	15	61	19	19
Cons./ Other	(14)	(14)	(28)	(23)	(79)	(17)	(15)	(18)	(25)	(75)	(22)	(12)	(10)	(24)	(67)	(11)	(18)
GEA	106	150	164	150	569	132	146	188	188	654	157	179	203	174	714	173	186
EBITDA margin	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	22,1%	24,2%	25,9%	25,3%	24,4%	24,8%	19,6%	24,6%	25,6%	23,7%	25,2%	25,6%	27,1%	26,2%	26,0%	26,5%	26,6%
LPT	6,6%	9,4%	11,1%	10,6%	9,5%	6,8%	9,1%	10,8%	10,4%	9,4%	7,0%	9,0%	10,2%	12,3%	9,8%	6,4%	7,6%
FHT	9,4%	8,9%	11,2%	8,3%	9,4%	9,4%	8,4%	10,8%	12,2%	10,3%	8,5%	4,7%	6,0%	3,1%	5,4%	8,5%	10,1%
FT	10,4%	10,7%	13,8%	10,9%	11,6%	6,2%	10,8%	13,4%	11,4%	10,7%	11,9%	14,5%	15,2%	10,4%	13,1%	14,2%	14,2%
HRT	0,6%	10,7%	11,7%	3,1%	6,4%	10,5%	10,5%	8,9%	8,4%	9,5%	11,5%	10,0%	12,2%	10,1%	10,9%	13,6%	13,1%
GEA	9,9%	13,0%	13,7%	11,7%	12,1%	11,7%	11,5%	13,9%	13,3%	12,7%	12,4%	13,4%	15,0%	12,4%	13,3%	13,9%	14,0%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Historical timeline (4/4)

EBIT €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	52	65	73	69	259	71	57	82	79	288	83	87	94	84	348	82	89
LPT	14	28	35	35	111	18	31	40	36	125	19	31	36	46	132	12	23
FHT	8	11	15	8	43	10	10	18	21	59	10	1	4	(7)	9	9	13
FT	7	9	17	11	45	2	13	19	17	51	16	22	26	13	76	20	21
HRT	(3)	5	12	1	14	9	8	9	7	32	12	11	13	11	47	15	15
Cons./ Other	(17)	(17)	(31)	(27)	(92)	(21)	(20)	(23)	(30)	(94)	(27)	(17)	(15)	(34)	(92)	(18)	(26)
GEA	61	102	121	97	380	88	99	144	130	461	113	135	158	114	520	122	136
EBIT margin	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	18,5%	21,0%	22,7%	21,2%	20,9%	21,6%	16,6%	21,8%	21,5%	20,4%	22,4%	22,7%	24,2%	22,8%	23,0%	23,1%	23,4%
LPT	4,0%	7,2%	8,9%	8,2%	7,2%	4,6%	7,2%	9,0%	7,9%	7,3%	5,0%	7,1%	8,3%	9,8%	7,6%	3,3%	5,6%
FHT	3,7%	4,7%	6,7%	3,2%	4,5%	4,7%	4,1%	6,9%	7,3%	5,9%	4,1%	0,5%	1,7%	-2,3%	0,9%	4,0%	5,3%
FT	5,6%	6,4%	9,8%	6,0%	7,1%	1,6%	6,8%	9,7%	7,9%	6,9%	8,3%	11,5%	12,2%	6,5%	9,7%	10,7%	11,0%
HRT	-2,4%	3,4%	8,3%	0,4%	2,4%	7,5%	6,5%	6,4%	4,7%	6,2%	9,0%	7,7%	9,7%	7,7%	8,5%	11,1%	10,7%
GEA	5,7%	8,8%	10,1%	7,5%	8,1%	7,8%	7,8%	10,6%	9,2%	8,9%	8,9%	10,1%	11,7%	8,1%	9,7%	9,8%	10,3%
Capital Employed ³ (avg. L4Q) €m	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	872	852	835	834	834	833	836	843	852	852	866	884	906	927	927	954	971
LPT	42	14	(21)	(54)	(54)	(79)	(103)	(102)	(108)	(108)	(107)	(93)	(93)	(76)	(76)	(54)	(43)
FHT	417	399	385	379	379	378	386	408	432	432	460	476	480	475	475	460	451
FT	269	258	247	245	245	254	269	283	291	291	293	293	292	289	289	294	299
HRT	224	202	184	174	174	173	172	173	169	169	160	154	144	134	134	130	125
Cons./ Other	(8)	(2)	6	15	15	20	31	30	30	30	28	23	26	27	27	28	22
GEA	1.816	1.723	1.637	1.594	1.594	1.580	1.590	1.635	1.666	1.666	1.699	1.737	1.756	1.776	1.776	1.812	1.824
ROCE ^{2,3} (avg. L4Q)	Q1 21	Q2 21	Q3 21	Q4 21	FY 21	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24
SFT	24,4%	26,3%	28,7%	31,1%	31,1%	33,4%	34,8%	35,8%	37,2%	37,2%	38,1%	38,7%	38,4%	37,8%	37,8%	36,7%	36,5%
LPT	231,4%	667,7%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FHT	7,8%	8,9%	11,5%	14,7%	14,7%	15,2%	14,3%	14,2%	15,2%	15,2%	15,3%	13,9%	11,1%	6,7%	6,7%	6,1%	7,8%
FT	15,9%	17,2%	19,1%	19,8%	19,8%	17,6%	18,3%	17,9%	20,0%	20,0%	24,5%	27,6%	30,4%	28,8%	28,8%	29,7%	28,6%
HRT	15,2%	18,4%	21,7%	24,3%	24,3%	25,4%	24,9%	24,5%	25,5%	25,5%	28,6%	32,0%	35,4%	39,2%	39,2%	42,6%	45,5%
GEA	19,3%	21,4%	24,6%	27,8%	27,8%	29,3%	29,7%	30,6%	31,8%	31,8%	33,1%	33,8%	33,9%	32,7%	32,7%	32,3%	32,3%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

GEA Engineering
for a better
world.

GEA.com