

Q1 2024 RESULTS

Stefan Klebert, CEO

Bernd Brinker, CFO

Düsseldorf, May 8, 2024

Disclaimer

This presentation contains forward-looking statements. Forward-looking statements may include, in particular, statements about future events, future financial performance, plans, strategies, expectations, prospects, competitive environment, regulation and supply and demand. Statements with respect to the future are characterized by the use of words such as "expect", "intend", "plan", "anticipate", "believe", "estimate" and similar terms. Forward-looking statements are based on our current assumptions and forecasts. These statements naturally entail risks and uncertainties, which may cause the actual results of operations, financial position or performance to diverge materially from the estimates given here. Factors that could cause such a divergence include, inter alia, changes in the economic and business environment, fluctuations in exchange rates and interest rates, launches of competing products, poor acceptance of new products or services, and changes in business strategy. Given these uncertainties, readers should not put undue reliance on any forward-looking statements. We undertake no obligation to update or revise any forward-looking statements.

Due to rounding, the sum of percentages of order intake and sales by region as well as by customer industry may vary from 100%.

HIGHLIGHTS Q1 2024

Stefan Klebert, CEO



Profitable organic sales and EBITDA¹ growth continued


| | Q1 2024 | Q1 2023 | Δ YoY |
|---|----------------|----------------|-------------------------|
| Order Intake | €1,365m | €1,581m | -13.6% -9.7% organic |
| Sales | €1,241m | €1,271m | -2.3% +2.7% organic |
| EBITDA ¹ EBITDA ¹ margin | €181m 14.5% | €172m 13.5% | +5.1% +1.0%p |
| ROCE ^{1,2} | 32.3% | 33.1% | -0.8%p |

¹ Before restructuring expenses | ² Average of L4Q

Share buyback of €400m until 2025

First tranche of €150m to run until May 2024

Status as of 31.03.2024¹

| | |
|---------------------------|---|
| Cash spent | €111m  (74% 1st tranche; 28% of total) |
| Number of shares | 3,130,474 1.8% of outstanding shares² |
| Average price paid | €35.56 |

¹ As of May 7th 135m cash has been spent, so 90% of tranche 1 has been executed | ² Shares outstanding per 31.12.2023: 172.3m

98.4% shareholder approval for our Climate Transition Plan 2040



Say on Climate: We gave our **shareholders** a **say** on our climate protection activities



We presented our **Climate Transition Plan 2040** to our shareholders at the **Annual General Meeting** on April 30, 2024



Our **shareholders approved** this plan by an overwhelming **98.4%**

BUSINESS & FINANCIAL REVIEW Q1 2024

Bernd Brinker, CFO



Executive Summary Q1 2024

Strong margin expansion & solid organic sales growth

| €m | Q1 24 | Q1 23 | Δ reported | Δ organic | |
|---|------------------------------|------------------------------|-----------------------------|--------------|---|
| Order intake | 1,365 | 1,581 | -13.6% | -9.7% | Two large orders (>€15m) totaling €51m vs. five large orders in Q1 23 of €126m |
| Sales | 1,241 | 1,271 | -2.3% | 2.7% | Strong growth in organic service sales, slight decline in organic new machine sales |
| EBITDA¹ EBITDA¹ margin | 180.5 14.5% | 171.8 13.5% | 5.1% 1.0%p | | EBITDA ¹ expansion driven by higher gross profit ¹ & lower operating costs ² |
| EBIT¹ | 132.9 | 127.7 | 4.0% | | |
| ROCE^{1,3} | 32.3% | 33.1% | -0.8%p | | Increase in capital employed ³ overcompensated EBIT ¹ improvement (L4Q) |
| Net liquidity⁴ | 218 | 274 | -20.5% | | Investment of €111m in share buyback program, whereby net liquidity was intentionally reduced YoY |

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹ | ³ Capital employed average of the last 4 quarters | ⁴ Net liquidity at the end of Q1 2024 including lease liabilities of €167m (Q1 2023: €160m)

GEA Group

Q1 24: Solid organic sales growth, strong EBITDA¹ margin increase; QoQ order intake up >€100m

Order Intake, €m



Organic order intake ↓ 9.7% YoY

- Decline on the back of record order level in prior year quarter
- Organic order intake growth at Food & Healthcare Technologies while other divisions saw a decline due to strong prior year quarter
- Growth in customer industries Food and Pharma
- €62m negative FX translation effect (3.9%)

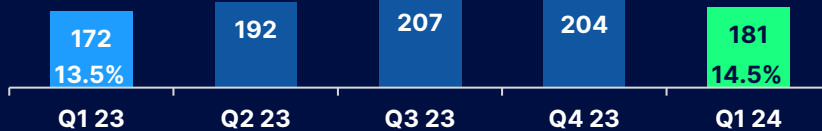
Sales, €m



Organic sales ↑ 2.7% YoY

- Organic new machine sales down by 1.1% YoY
- Organic service sales growth of 9.5% YoY
- Service sales share up by 1.5%p to 38.0%

EBITDA¹, €m



EBITDA¹ margin ↑ to 14.5% (Q1 23: 13.5%)

- Gross profit¹ increased due to better gross margin
- Operating costs² declined YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Separation & Flow Technologies (SFT)

Q1 24: Good organic sales growth & significant EBITDA¹ margin improvement

Order Intake, €m



Organic order intake ↓ 5.3% YoY

- Decline mainly resulting from customer industries Dairy Processing and Chemical, the latter had a large order of €24m in prior year quarter
- Good growth in customer industries Food and Beverage
- €31m negative FX translation effect (6.7%)

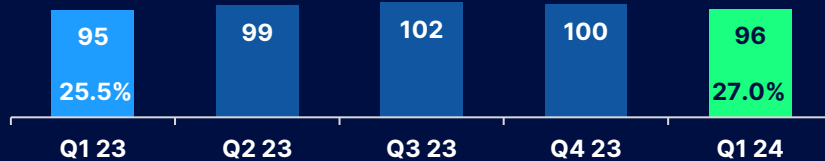
Sales, €m



Organic sales ↑ 5.2% YoY

- Organic new machine sales growth of 5.7% YoY
- Organic service sales growth of 4.7% YoY temporarily negatively impacted by change of logistic provider
- Service sales share declined by 1.5%p to 45.2%

EBITDA¹, €m



EBITDA¹ margin ↑ to 27.0% (Q1 23: 25.5%)

- Gross profit¹ declined due to less sales and lower service sales share
- Operating costs² decreased YoY due to scheduled sale of a property in the U.S

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Liquid & Powder Technologies (LPT)

Q1 24: Strong organic service sales growth & QoQ order intake stabilization

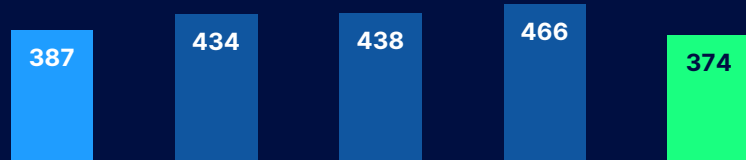
Order Intake, €m



Organic order intake ↓ 21.6% YoY

- One large order (>€15m) totaling €31m vs. four large orders of €102m last year
- Growth in customer industries Food and Pharma; other industries reported a decline
- €12m negative FX translation effect (2.4%)

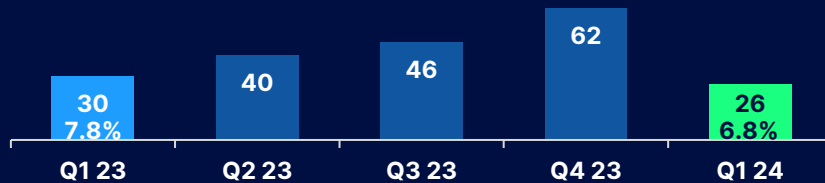
Sales, €m



Organic sales ↓ 0.7% YoY

- Organic new machine sales down by 5.7% YoY
- Organic service sales growth of 15.7% YoY
- Service sales share up by 3.6%p to 26.9%

EBITDA¹, €m



EBITDA¹ margin ↓ to 6.8% (Q1 23: 7.8%)

- Gross profit¹ slightly up due to better margin resulting from positive mix effect
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Food & Healthcare Technologies (FHT)

Q1 24: Steady QoQ profitability increase, solid order intake, strong organic service sales growth

Order Intake, €m



Organic order intake **↑ 3.1% YoY**

- One large order (>€15m) totaling €20m in Pharma

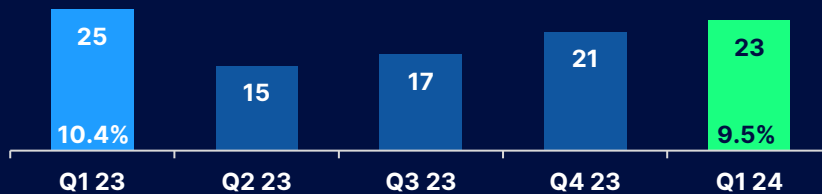
Sales, €m



Organic sales **↓ 2.6% YoY**

- Organic new machine sales down by 8.1% YoY
- Organic service sales growth of 8.8% YoY
- Service sales share up by 3.8%p to 36.0%

EBITDA¹, €m



EBITDA¹ margin **↓ to 9.5% (Q1 23: 10.4%)**

- Gross profit¹ declined slightly due to lower volume
- Operating costs² increased YoY
- Since Q2 2023 continuous QoQ margin improvement

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Farm Technologies (FT)

Q1 24: Strong organic sales and significant EBITDA¹ margin expansion

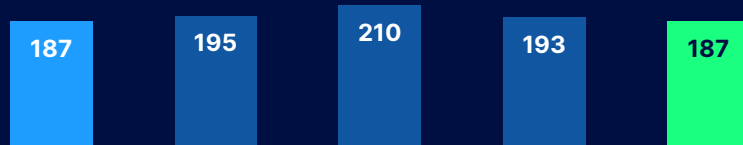
Order Intake, €m



Organic order intake ↓ 14.7% YoY

- Decline on the back of record order level in prior year quarter
- Slight growth in service business, while new machine declined especially in manure and automated milking carousels due to lack of larger projects
- €17m negative FX translation effect (6.9%)

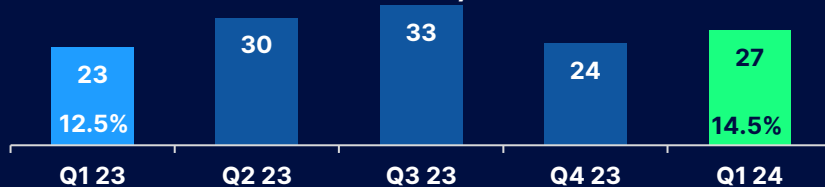
Sales, €m



Organic sales ↑ 10.4% YoY

- Organic new machine sales growth of 7.0% YoY
- Organic service sales growth of 14.0% YoY
- Service sales share up by 0.3%p to 47.8%

EBITDA¹, €m



EBITDA¹ margin ↑ to 14.5% (Q1 23: 12.5%)

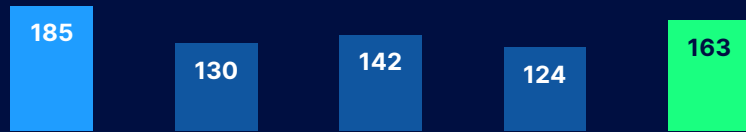
- Gross profit¹ increased significantly due to higher margin resulting from consistent implementation of price increases in the last months
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Heating & Refrigeration Technologies (HRT)

Q1 24: Continuation of strong organic sales growth & significant EBITDA¹ improvement

Order Intake, €m



Organic order intake ↓ 11.6% YoY

- Strong prior year quarter with high volume in $\geq\text{€}5\text{m} \leq\text{€}15\text{m}$ order size bracket
- Good demand in customer industry Food, while most other customer industries reported a decline

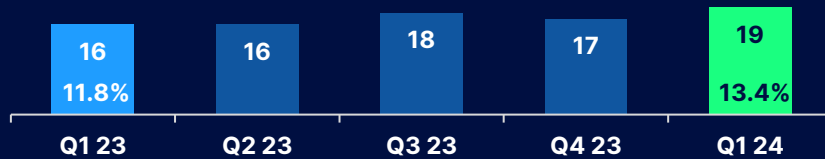
Sales, €m



Organic sales ↑ 5.8% YoY

- Organic new machine sales growth of 4.2% YoY
- Organic service sales growth of 8.4% YoY
- Service sales share up by 0.8%p to 39.2%

EBITDA¹, €m



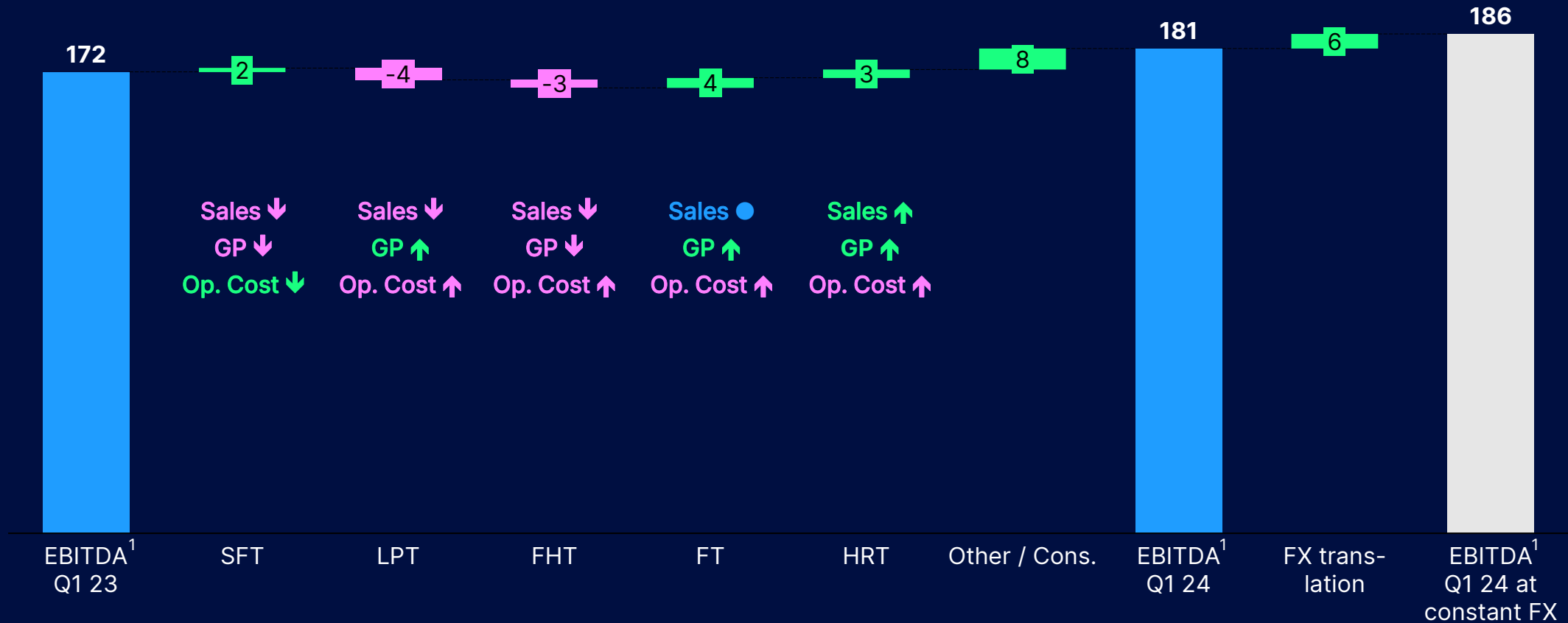
EBITDA¹ margin ↑ to 13.4% (Q1 23: 11.8%)

- Gross profit¹ rose YoY resulting from higher volume, positive mix and margin effects
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Strong EBITDA¹ performance

Q1 24 EBITDA¹ growth contribution by divisions in €m

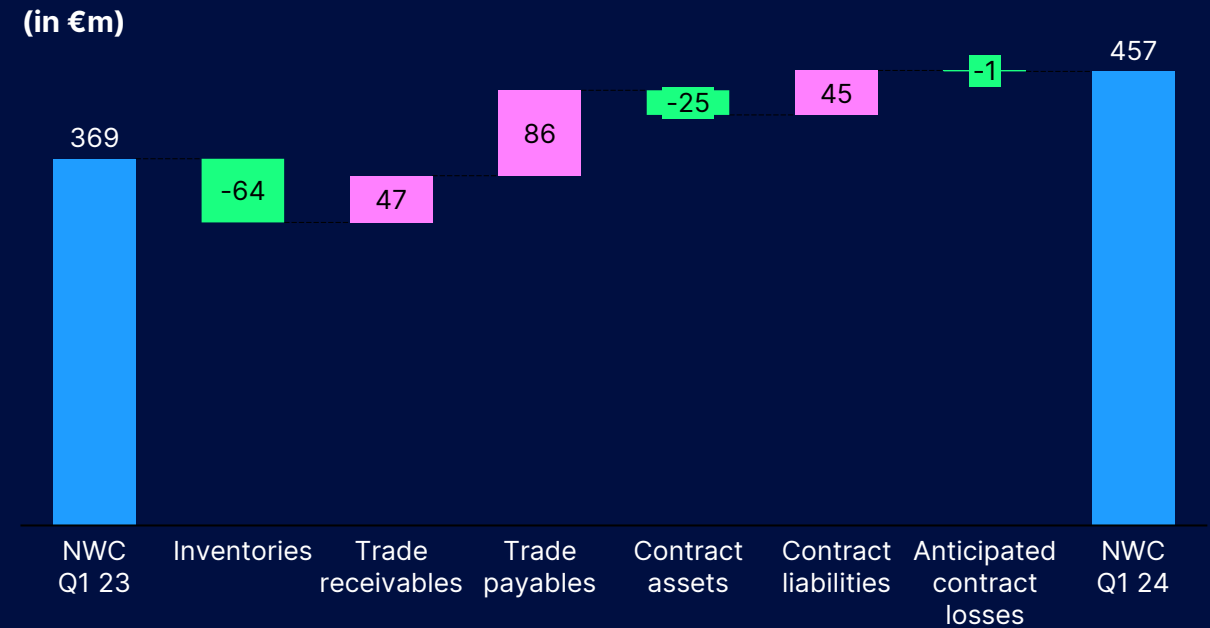
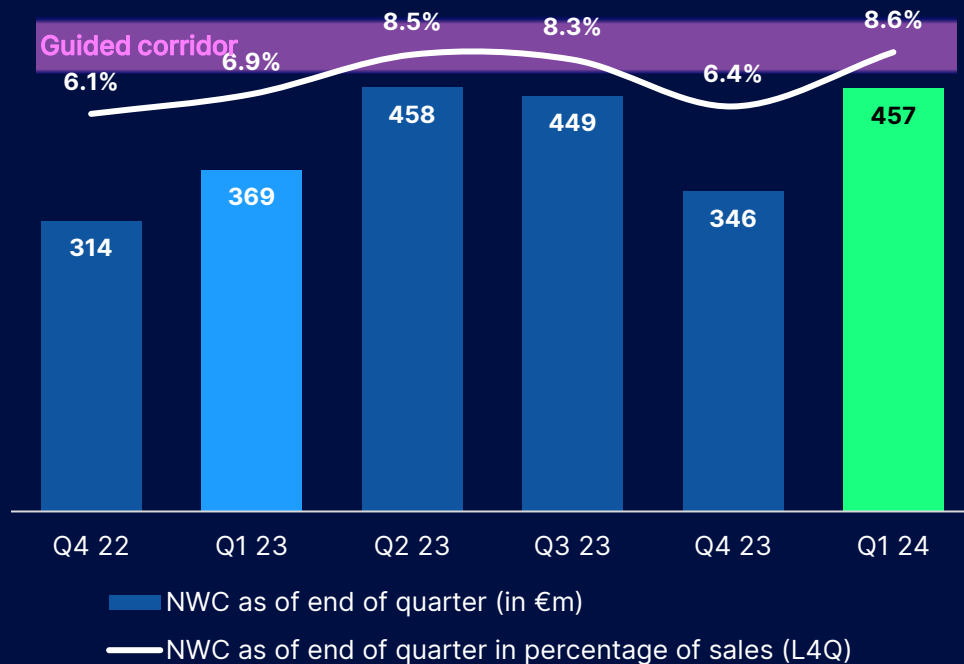


¹ Before restructuring expenses

GP¹ = Gross Profit¹; Operating Cost defined as difference between GP¹ and EBITDA¹

NWC/Sales ratio within the guided corridor

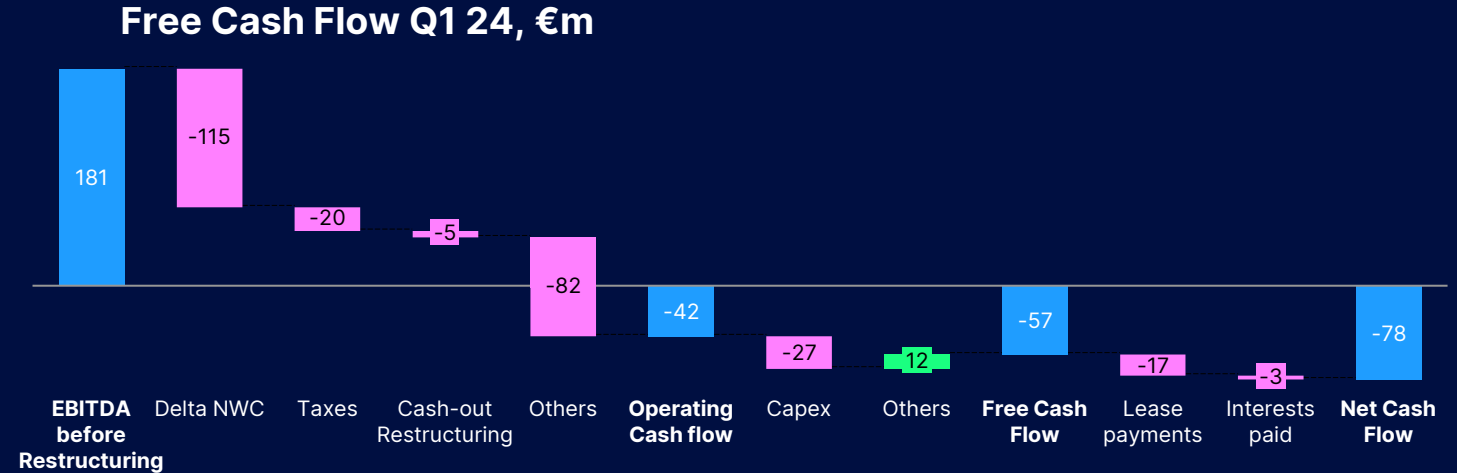
- Significant reduction in inventories YoY
- Tougher economic environment for receivables management due to higher interest rates
- Reduction in trade payables on the back of lower inventories YoY
- NWC ratio at 8.6% within the guided corridor of 8.0 – 10.0%



Solid net cash position considering on-going share buyback

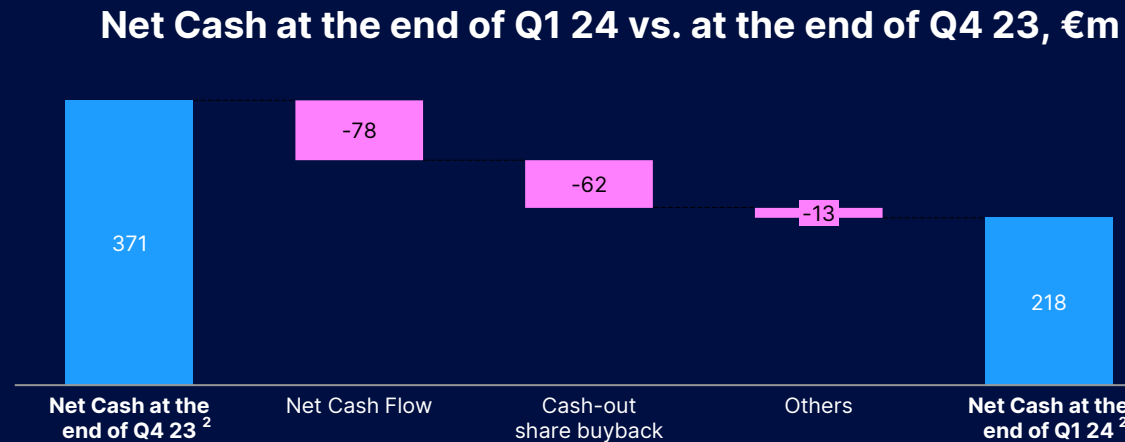
FCF

- NWC -€115m: outflow driven by reduction in trade payables coupled with higher inventories
- Others -€82m: mainly variable compensation-related outflows in March 2024
- FCF of -€57m slightly less than Q1 23 of -€52m
- 48% of EBITDA¹ converted into FCF¹ in L4Q, up from 41% in Q1 23



Net Cash

- Seasonal QoQ reduction more pronounced as cash-out for the SBB comes on top of the typical seasonal FCF in Q1



¹ Before restructuring expenses | ² Including lease liabilities of €167m at the end of Q1 2024 and €155m at the end of Q4 2023

OUTLOOK FY 2024

Stefan Klebert, CEO



Guidance FY 2024 confirmed

Organic sales growth

(currency and portfolio adjusted)

% YoY

2.0-4.0

(FY 2023: 8.4%)

EBITDA margin

(Before restructuring expenses)

%

14.5-14.8

(FY 2023: 14.4%)

ROCE

(Before restructuring expenses)

%

29.0-34.0

(FY 2023: 32.7%)

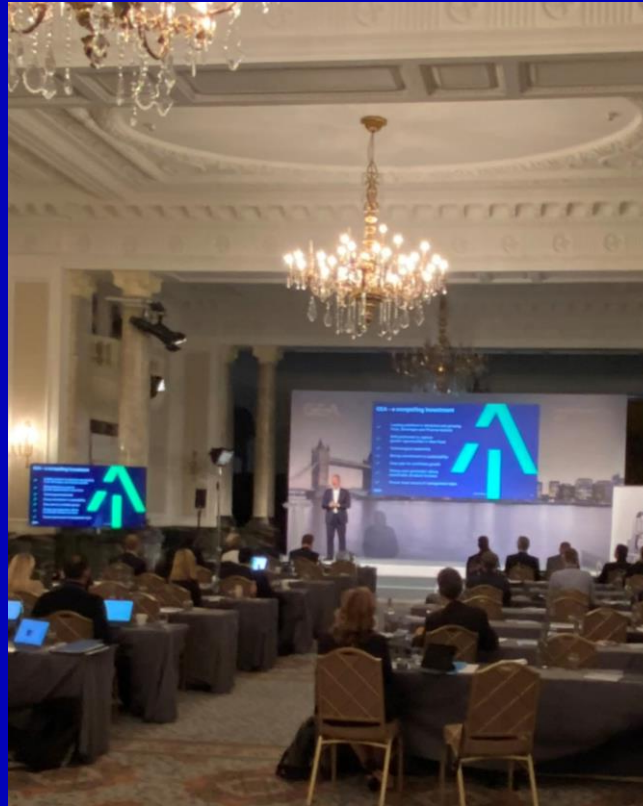
For our divisional guidance, please refer to the slide in the appendix or to our annual report 2023 on page 171.

Save the Date: Capital Markets Day 1st & 2nd of October

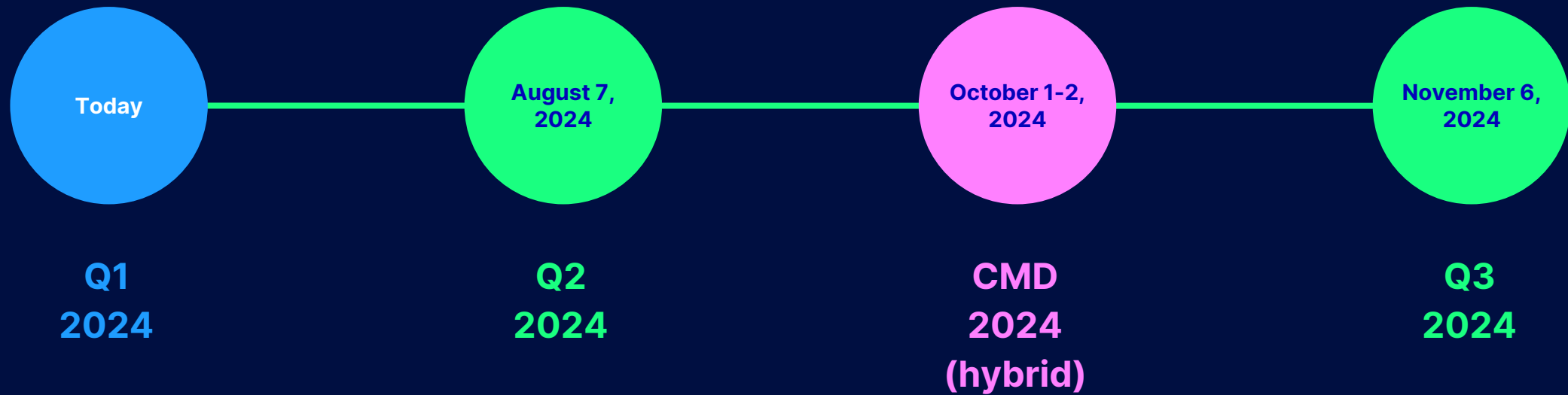
Evening on 1st October:
Meet & Greet in Amsterdam



2nd October:
Presentations & customer visit at innocent



Roadmap for 2024

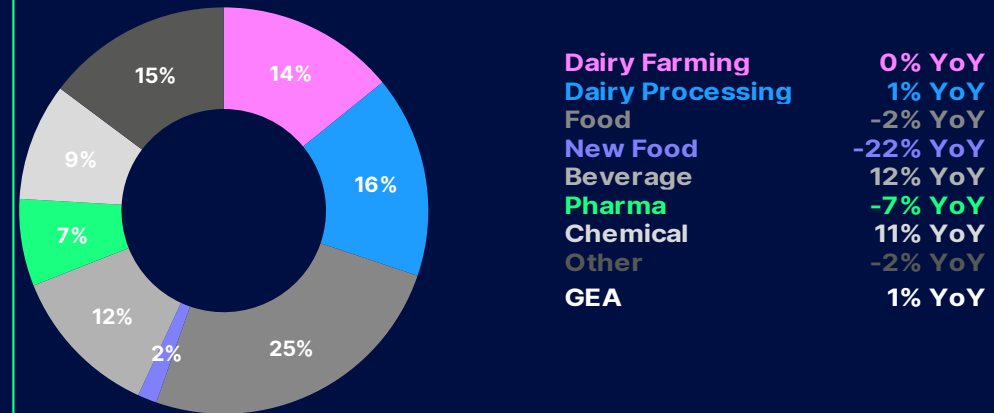


APPENDIX

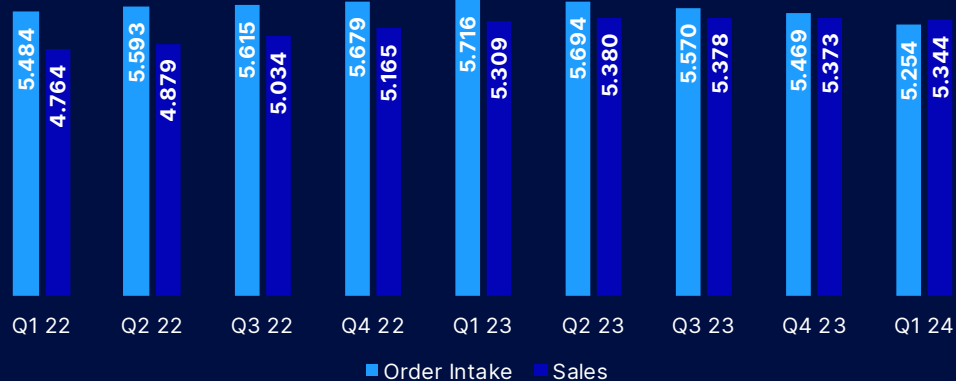
GEA – Q1 2024 figures

| [in €m] | Q1 23 | Q1 24 | Δ YoY | L4Q Q1 23 | L4Q Q1 24 | Δ YoY |
|----------------------------|---------|---------|---------|-----------|-----------|---------|
| Order Intake | 1.580,7 | 1.365,0 | -13,6% | 5.716,0 | 5.253,7 | -8,1% |
| Organic ¹ | | | -9,7% | | | -2,9% |
| Sales | 1.270,9 | 1.241,2 | -2,3% | 5.309,2 | 5.343,8 | 0,7% |
| Organic ¹ | | | 2,7% | | | 5,8% |
| Order Backlog | 3.446,0 | 3.241,3 | -5,9% | 3.446,0 | 3.241,3 | -5,9% |
| EBITDA ² | 171,8 | 180,5 | 5,1% | 745,6 | 783,1 | 5,0% |
| EBITDA Margin ² | 13,5% | 14,5% | 103 bps | 14,0% | 14,7% | 61 bps |
| EBIT ² | 127,7 | 132,9 | 4,0% | 562,2 | 585,7 | 4,2% |
| EBIT Margin ² | 10,1% | 10,7% | 65 bps | 10,6% | 11,0% | 37 bps |
| ROCE ³ | 33,1% | 32,3% | -76 bps | 33,1% | 32,3% | -76 bps |

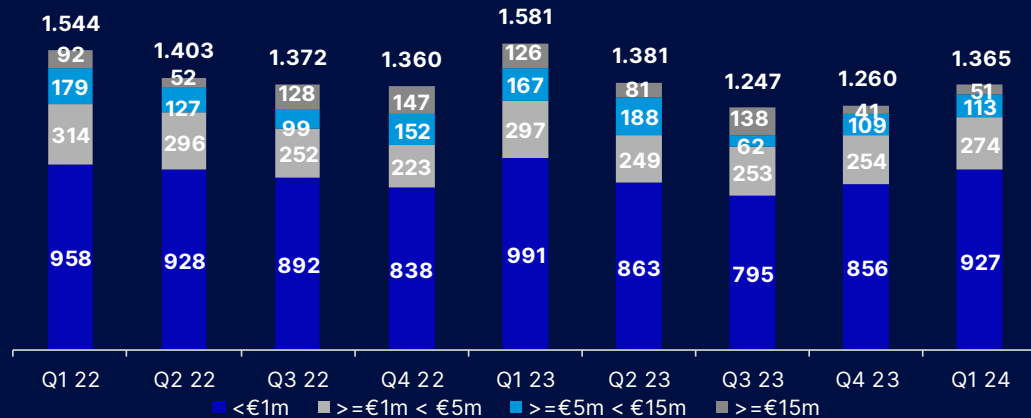
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

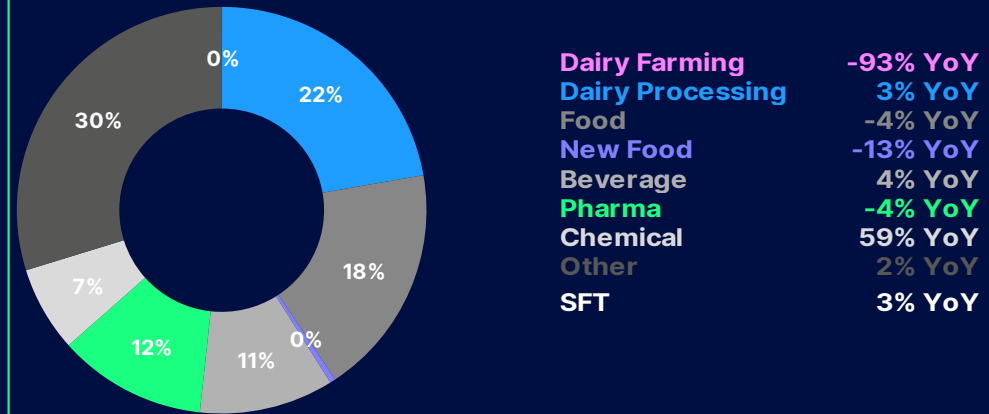


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters

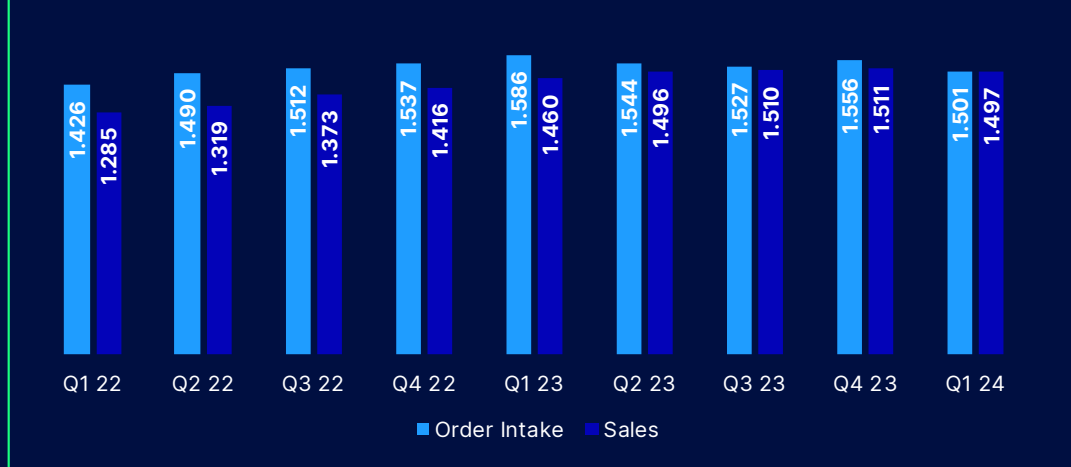
Separation & Flow Technologies – Q1 2024 figures

| [in €m] | Q1 23 | Q1 24 | Δ YoY | L4Q Q1 23 | L4Q Q1 24 | Δ YoY |
|----------------------------|-------|-------|----------|-----------|-----------|----------|
| Order Intake | 457,3 | 402,2 | -12,1% | 1.585,7 | 1.501,3 | -5,3% |
| Organic ¹ | | | -5,3% | | | 2,4% |
| Sales | 371,3 | 356,6 | -3,9% | 1.460,1 | 1.496,7 | 2,5% |
| Organic ¹ | | | 5,2% | | | 9,3% |
| Order Backlog | 670,2 | 633,3 | -5,5% | 670,2 | 633,3 | -5,5% |
| EBITDA ² | 94,8 | 96,3 | 1,6% | 373,8 | 397,4 | 6,3% |
| EBITDA Margin ² | 25,5% | 27,0% | 148 bps | 25,6% | 26,6% | 95 bps |
| EBIT ² | 84,2 | 84,0 | -0,2% | 330,1 | 350,6 | 6,2% |
| EBIT Margin ² | 22,7% | 23,5% | 87 bps | 22,6% | 23,4% | 81 bps |
| ROCE ³ | 38,1% | 36,7% | -140 bps | 38,1% | 36,7% | -140 bps |

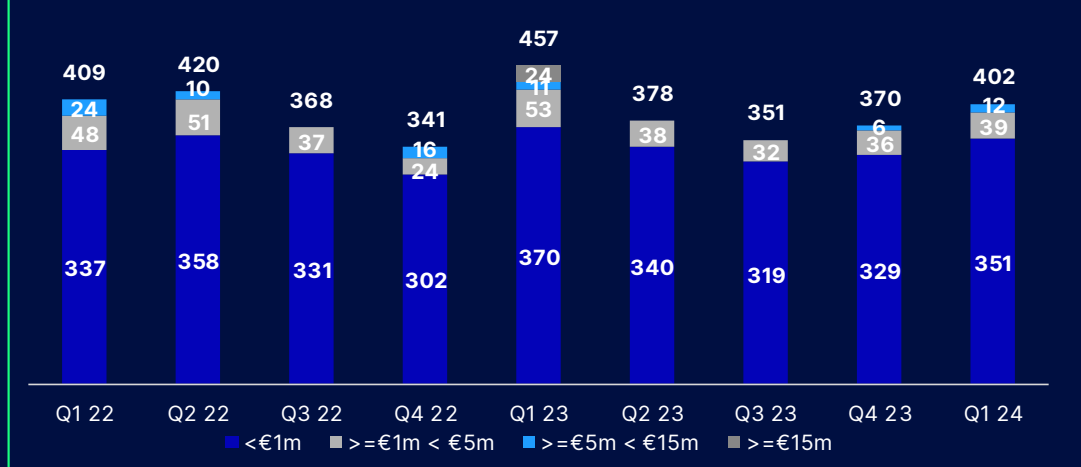
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

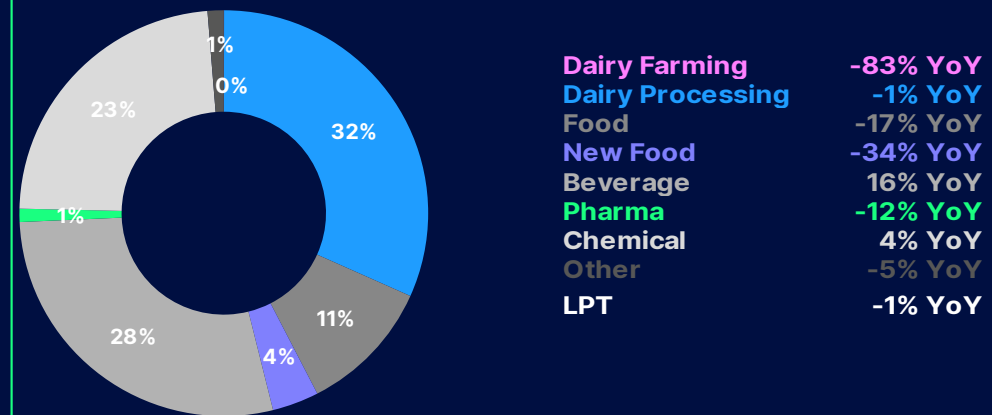


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Liquid & Powder Technologies – Q1 2024 figures

| [in €m] | Q1 23 | Q1 24 | Δ YoY | L4Q Q1 23 | L4Q Q1 24 | Δ YoY |
|----------------------------|---------|---------|----------|-----------|-----------|--------|
| Order Intake | 511,5 | 388,7 | -24,0% | 1.850,9 | 1.631,2 | -11,9% |
| Organic ¹ | | | -21,6% | | | -8,6% |
| Sales | 386,6 | 374,2 | -3,2% | 1.721,6 | 1.711,8 | -0,6% |
| Organic ¹ | | | -0,7% | | | 3,1% |
| Order Backlog | 1.599,0 | 1.472,0 | -7,9% | 1.599,0 | 1.472,0 | -7,9% |
| EBITDA ² | 30,0 | 25,6 | -14,7% | 167,8 | 173,4 | 3,3% |
| EBITDA Margin ² | 7,8% | 6,8% | -93 bps | 9,7% | 10,1% | 38 bps |
| EBIT ² | 22,0 | 17,3 | -21,3% | 132,0 | 136,3 | 3,3% |
| EBIT Margin ² | 5,7% | 4,6% | -106 bps | 7,7% | 8,0% | 30 bps |
| ROCE ³ | - | - | - | - | - | - |

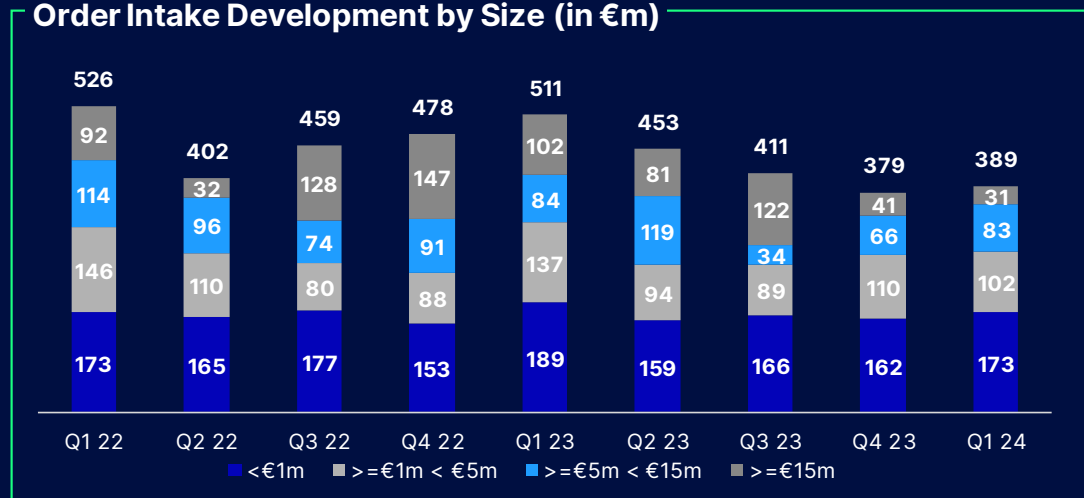
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

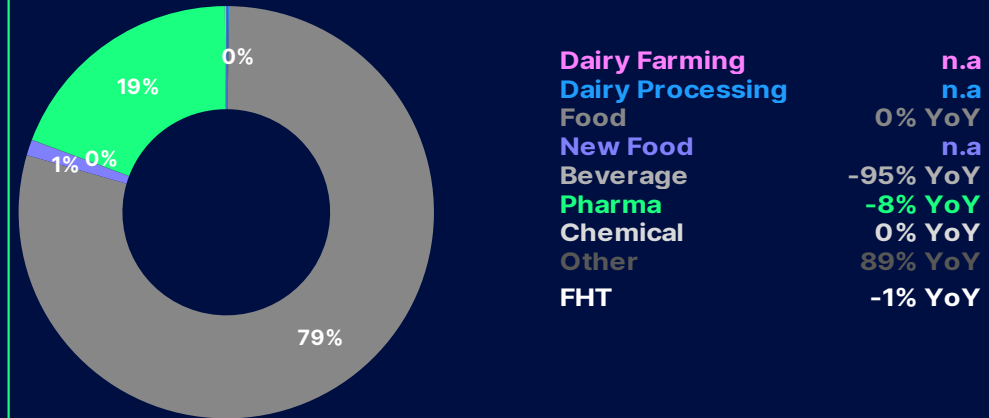


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level since the beginning of the financial year 2021. Due to negative capital employed, ROCE is not meaningful.

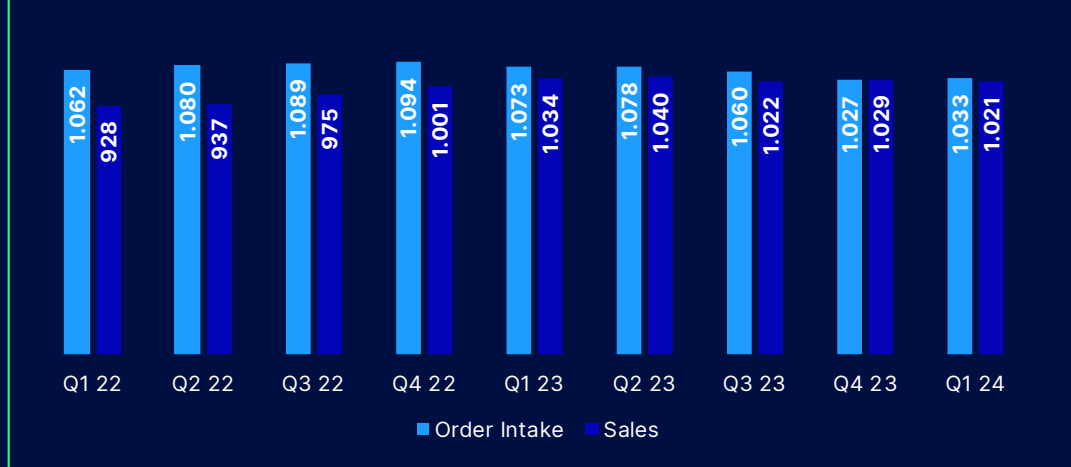
Food & Healthcare Technologies – Q1 2024 figures

| [in €m] | Q1 23 | Q1 24 | Δ YoY | L4Q Q1 23 | L4Q Q1 24 | Δ YoY |
|----------------------------|-------|-------|----------|-----------|-----------|----------|
| Order Intake | 252,2 | 258,6 | 2,5% | 1.073,2 | 1.033,1 | -3,7% |
| Organic ¹ | | | 3,1% | | | -2,2% |
| Sales | 246,0 | 238,0 | -3,2% | 1.033,8 | 1.021,4 | -1,2% |
| Organic ¹ | | | -2,6% | | | 0,3% |
| Order Backlog | 661,0 | 648,2 | -1,9% | 661,0 | 648,2 | -1,9% |
| EBITDA ² | 25,5 | 22,5 | -11,7% | 112,4 | 75,4 | -32,9% |
| EBITDA Margin ² | 10,4% | 9,5% | -90 bps | 10,9% | 7,4% | -349 bps |
| EBIT ² | 15,2 | 11,7 | -23,2% | 70,5 | 28,2 | -59,9% |
| EBIT Margin ² | 6,2% | 4,9% | -128 bps | 6,8% | 2,8% | -405 bps |
| ROCE ³ | 15,3% | 6,1% | -919 bps | 15,3% | 6,1% | -919 bps |

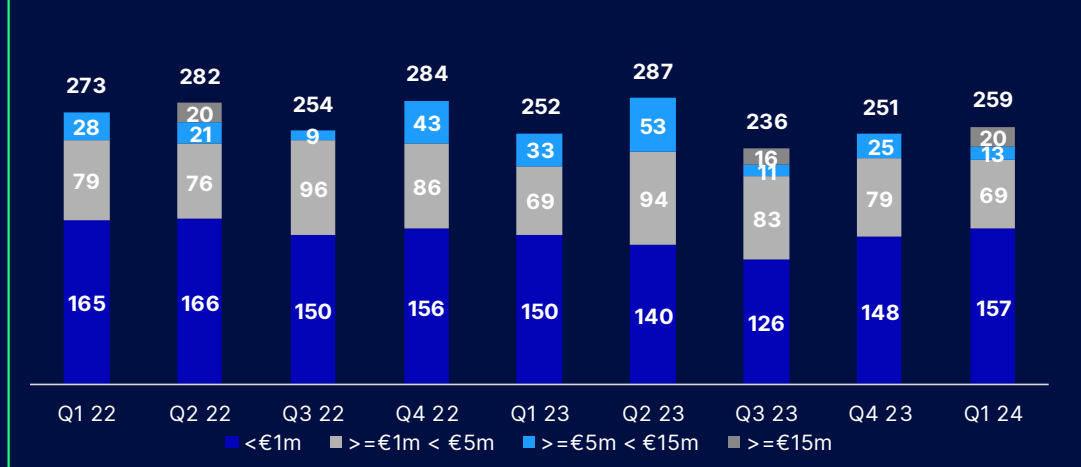
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

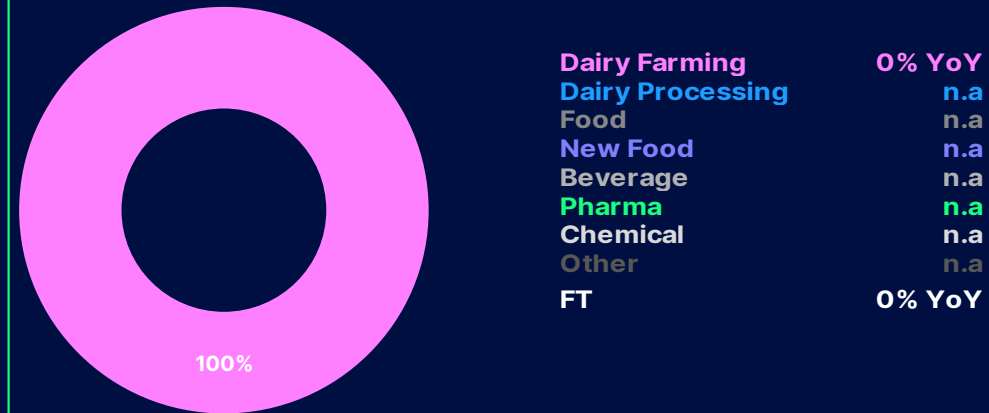


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Farm Technologies – Q1 2024 figures

| [in €m] | Q1 23 | Q1 24 | Δ YoY | L4Q Q1 23 | L4Q Q1 24 | Δ YoY |
|----------------------------|-------|-------|---------|-----------|-----------|---------|
| Order Intake | 253,2 | 198,7 | -21,5% | 845,8 | 733,7 | -13,2% |
| Organic ¹ | | | -14,7% | | | -4,3% |
| Sales | 186,6 | 187,2 | 0,3% | 781,1 | 784,9 | 0,5% |
| Organic ¹ | | | 10,4% | | | 9,1% |
| Order Backlog | 346,5 | 289,5 | -16,5% | 346,5 | 289,5 | -16,5% |
| EBITDA ² | 23,4 | 27,1 | 16,2% | 99,5 | 113,4 | 14,0% |
| EBITDA Margin ² | 12,5% | 14,5% | 198 bps | 12,7% | 14,5% | 171 bps |
| EBIT ² | 16,6 | 20,5 | 23,3% | 71,6 | 87,2 | 21,9% |
| EBIT Margin ² | 8,9% | 11,0% | 205 bps | 9,2% | 11,1% | 195 bps |
| ROCE ³ | 24,5% | 29,7% | 520 bps | 24,5% | 29,7% | 520 bps |

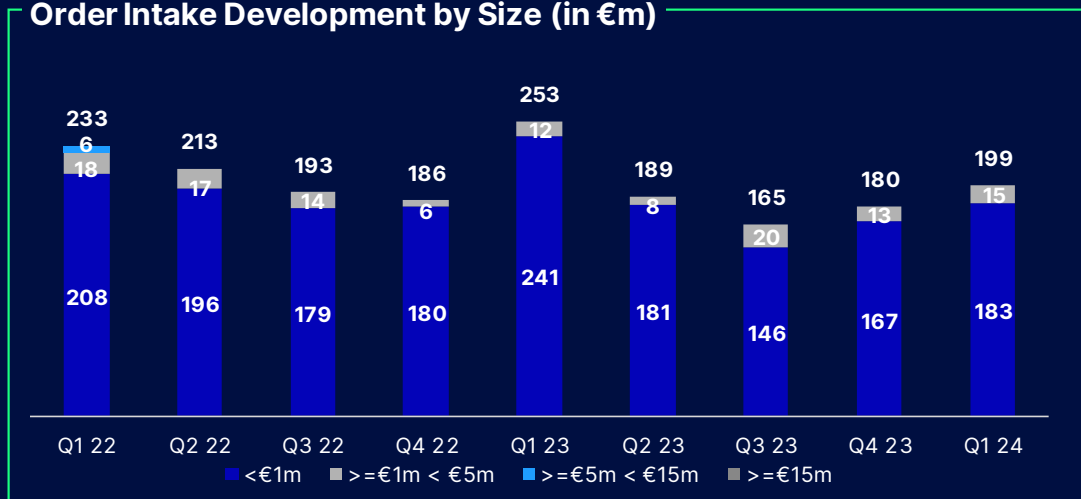
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

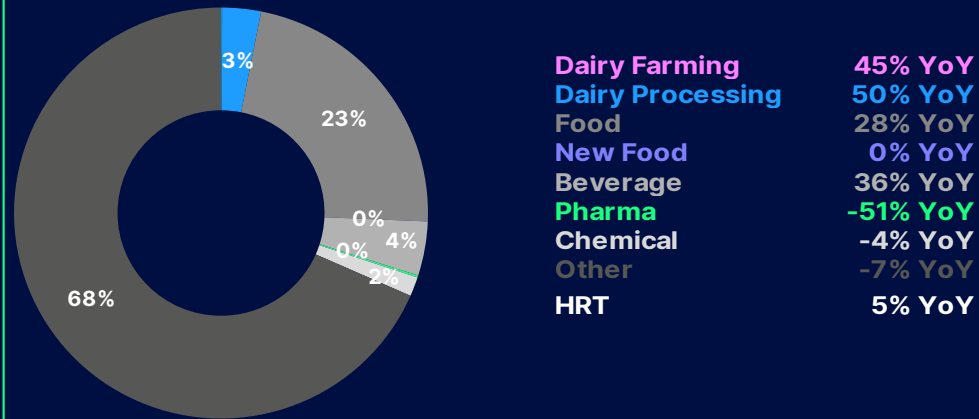


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

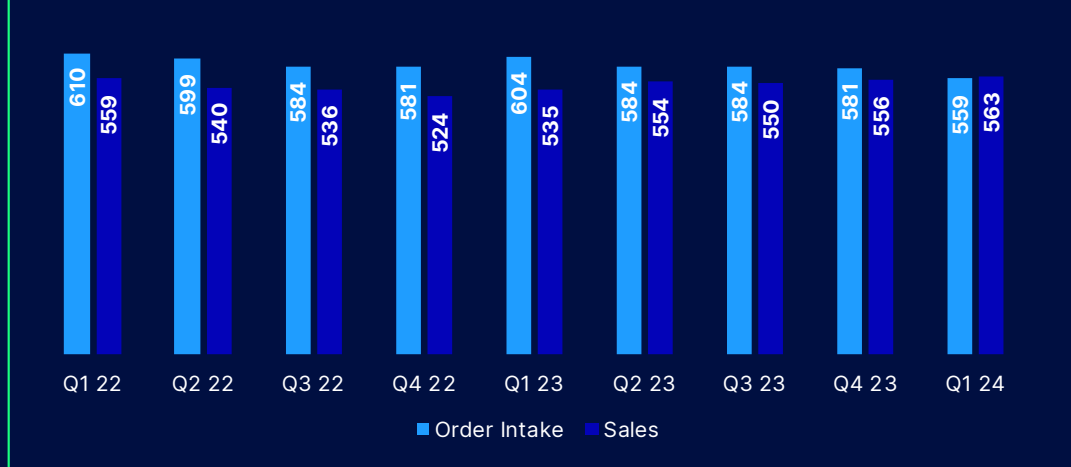
Heating & Refrigeration Technologies – Q1 2024 figures

| [in €m] | Q1 23 | Q1 24 | Δ YoY | L4Q Q1 23 | L4Q Q1 24 | Δ YoY |
|----------------------------|-------|-------|----------|-----------|-----------|----------|
| Order Intake | 184,9 | 162,6 | -12,1% | 603,9 | 558,5 | -7,5% |
| Organic ¹ | | | -11,6% | | | -3,7% |
| Sales | 131,9 | 138,8 | 5,2% | 535,3 | 563,1 | 5,2% |
| Organic ¹ | | | 5,8% | | | 11,6% |
| Order Backlog | 267,9 | 262,2 | -2,1% | 267,9 | 262,2 | -2,1% |
| EBITDA ² | 15,5 | 18,6 | 19,7% | 59,8 | 69,2 | 15,7% |
| EBITDA Margin ² | 11,8% | 13,4% | 162 bps | 11,2% | 12,3% | 112 bps |
| EBIT ² | 12,2 | 15,1 | 24,2% | 45,8 | 55,6 | 21,4% |
| EBIT Margin ² | 9,2% | 10,9% | 167 bps | 8,6% | 9,9% | 132 bps |
| ROCE ³ | 28,6% | 42,6% | 1397 bps | 28,6% | 42,6% | 1397 bps |

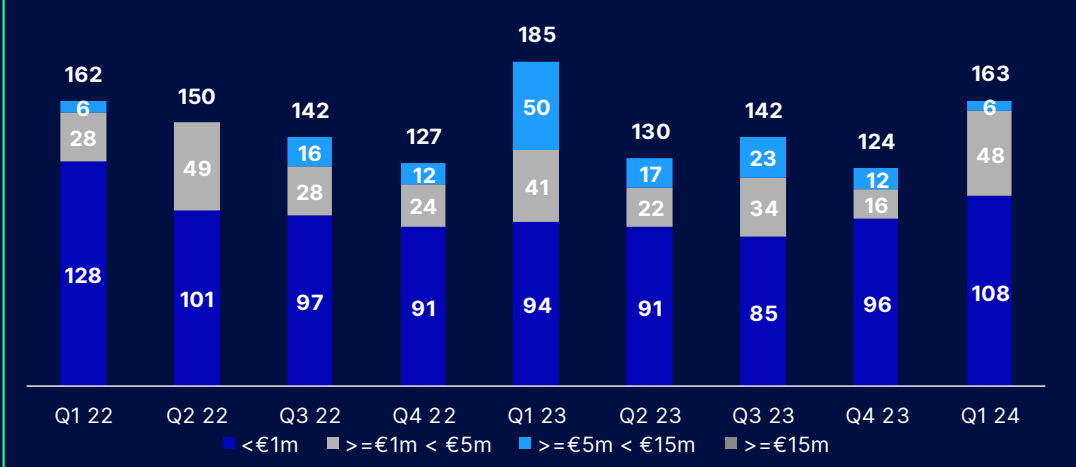
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)

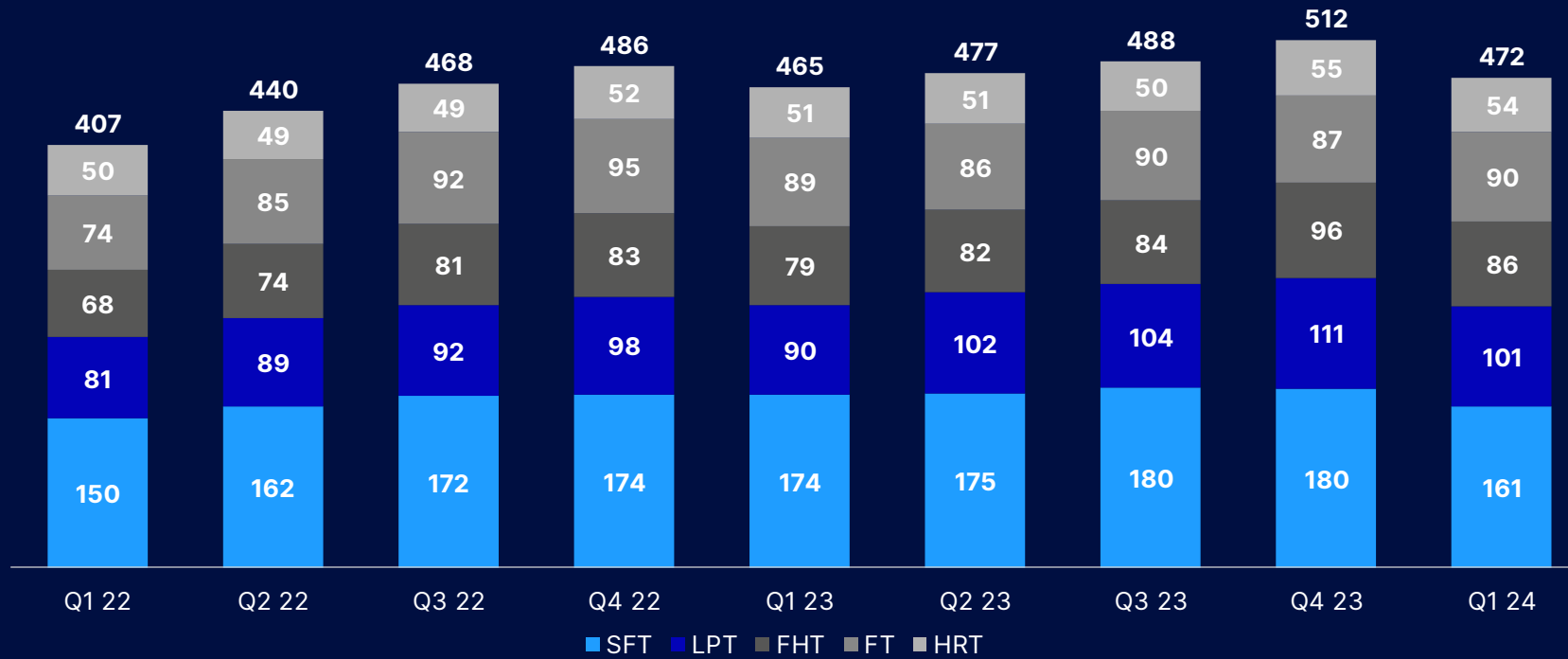


Order Intake Development by Size (in €m)



¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Service sales



Figures are shown in EUR million. Totals differ from sum below due to consolidation effects

Order Intake development Q1 2024

by division YoY change

| In €m | Q1 23 | Δ M&A | Δ FX | Δ Organic | Q1 24 |
|--------------------------------------|--------------|--------------------------|----------------------------|-----------------------------|-------------------------------|
| Seperation & Flow Technologies | 457 | 0 0.0% | -31 -6.7% | -24 -5.3% | 402 -12.1% |
| Liquid & Powder Technologies | 511 | 0 0.0% | -12 -2.4% | -110 -21.6% | 389 -24.0% |
| Food & Healthcare Technologies | 252 | 0 0.0% | -1 -0.6% | 8 3.1% | 259 2.5% |
| Farm Technologies | 253 | 0 0.0% | -17 -6.9% | -37 -14.7% | 199 -21.5% |
| Heating & Refrigeration Technologies | 185 | -1 -0.3% | 0 -0.2% | -21 -11.6% | 163 -12.1% |
| GEA | 1,581 | -1 0.0% | -62 -3.9% | -153 -9.7% | 1,365 -13.6% |

Sales development Q1 2024

by division YoY change

| In €m | Q1 23 | Δ M&A | Δ FX | Δ Organic | Q1 24 |
|--------------------------------------|--------------|---------------------------|----------------------------|--------------------------|------------------------------|
| Seperation & Flow Technologies | 371 | 0 0.0% | -34 -9.2% | 19 5.2% | 357 -3.9% |
| Liquid & Powder Technologies | 387 | 0 0.0% | -10 -2.5% | -3 -0.7% | 374 -3.2% |
| Food & Healthcare Technologies | 246 | 0 0.0% | -2 -0.6% | -6 -2.6% | 238 -3.2% |
| Farm Technologies | 187 | 0 0.0% | -19 -10.0% | 19 10.4% | 187 0.3% |
| Heating & Refrigeration Technologies | 132 | -1 -0.6% | 0 -0.0% | 8 5.8% | 139 5.2% |
| GEA | 1,271 | -1 -0.1% | -64 -5.0% | 35 2.7% | 1,241 -2.3% |

Sales development Q1 2024

New machine and service sales by division YoY change

| In €m | NM sales Q1 24; org. Δ YoY | SER sales Q1 24; org. Δ YoY | SER share Q1 24; Δ YoY | Sales Q1 24; org. Δ YoY |
|---|-------------------------------|--------------------------------|---------------------------|----------------------------|
| Seperation & Flow Technologies | 195 5.7% | 161 4.7% | 45.2% -1.5% | 357 5.2% |
| Liquid & Powder Technologies | 274 -5.7% | 101 15.7% | 26.9% 3.6% | 374 -0.7% |
| Food & Healthcare Technologies | 152 -8.1% | 86 8.8% | 36.0% 3.8% | 238 -2.6% |
| Farm Technologies | 98 7.0% | 90 14.0% | 47.8% 0.3% | 187 10.4% |
| Heating & Refrigeration Technologies | 84 4.2% | 54 8.4% | 39.2% 0.8% | 139 5.8% |
| GEA | 769 -1.1% | 472 9.5% | 38.0% 1.5% | 1,241 2.7% |

Order intake split as of Q1 2024 L4Q:

Top 30 countries account for 86% of order intake

| Top DM Countries | Share | Delta LTM % | BtB |
|------------------|-------|-------------|------|
| United States | 16% | ↓ | 0,85 |
| Germany | 9% | ↓ | 0,99 |
| United Kingdom | 5% | ↑ | 1,36 |
| Ireland | 4% | ↑ | 1,57 |
| Spain | 4% | ↑ | 1,40 |
| Netherlands | 4% | ↓ | 0,99 |
| France | 3% | ↓ | 0,93 |
| Canada | 3% | ↑ | 1,17 |
| Italy | 2% | ↑ | 1,11 |
| Australia | 2% | ↓ | 0,79 |
| Belgium | 2% | ↓ | 0,85 |
| Japan | 1% | ↔ | 1,05 |
| Denmark | 1% | ↓ | 0,88 |
| Switzerland | 1% | ↓ | 0,85 |
| New Zealand | 1% | ↔ | 0,93 |

| Top EM Countries | Share | Delta LTM % | BtB |
|--------------------|-------|-------------|------|
| China | 8% | ↓ | 0,87 |
| India | 3% | ↑ | 1,13 |
| Poland | 3% | ↔ | 0,92 |
| Brazil | 2% | ↔ | 0,99 |
| Indonesia | 2% | ↑ | 1,14 |
| Mexico | 2% | ↓ | 0,78 |
| Turkey | 2% | ↓ | 0,98 |
| Argentina | 1% | ↓ | 0,91 |
| Vietnam | 1% | ↑ | 1,51 |
| Russian Federation | 1% | ↓ | 0,70 |
| Saudi Arabia | 1% | ↔ | 1,00 |
| Romania | 1% | ↓ | 0,87 |
| Hungary | 1% | ↑ | 1,60 |
| South Africa | 1% | ↓ | 0,77 |
| Thailand | 1% | ↓ | 0,85 |

| | |
|---------------------|---|
| More than 5% | ↑ |
| Between 1% and 5% | ↔ |
| Between -1% and 1% | ↔ |
| Between -5% and -1% | ↓ |
| Less than -5% | ↓ |

Classification based on World Economic Outlook, October 2023

FX development

| Currency | % total Mar YTD * | FX rates Mar YTD (average) | Δ FX YoY Mar 2024 vs Mar 2023 |
|----------|----------------------|----------------------------------|----------------------------------|
| EUR | 44% | - | - |
| USD | 19% | 1,09 | 1% |
| CNY | 6% | 7,80 | 6% |
| GBP | 4% | 0,86 | -3% |
| DKK | 3% | 7,46 | 0% |
| PLN | 3% | 4,33 | -8% |
| INR | 2% | 90,16 | 2% |
| AUD | 2% | 1,65 | 5% |
| CAD | 2% | 1,46 | 1% |
| BRL | 2% | 5,38 | -4% |
| RUB | 2% | 98,72 | 26% |

*Share of functional (i.e. local P&Ls) currencies in the translation mix of the group;
all figures on a YTD basis

Strong financial position and solid financial flexibility

Maturity structure cash credit lines (€m)

| Maturity/Year | Drawn | undrawn | Comments |
|----------------------|------------|------------|---|
| Until further notice | 1 | 60 | Evergreens, bilateral credit lines with core banks. |
| 2025 | 100 | 0 | Committed fixed rate borrower's note loan without investors right of early termination. |
| 2028 | 0 | 650 | Committed liquidity back-up credit facility. Linked to ESG indicators. |
| Total | 101 | 710 | |

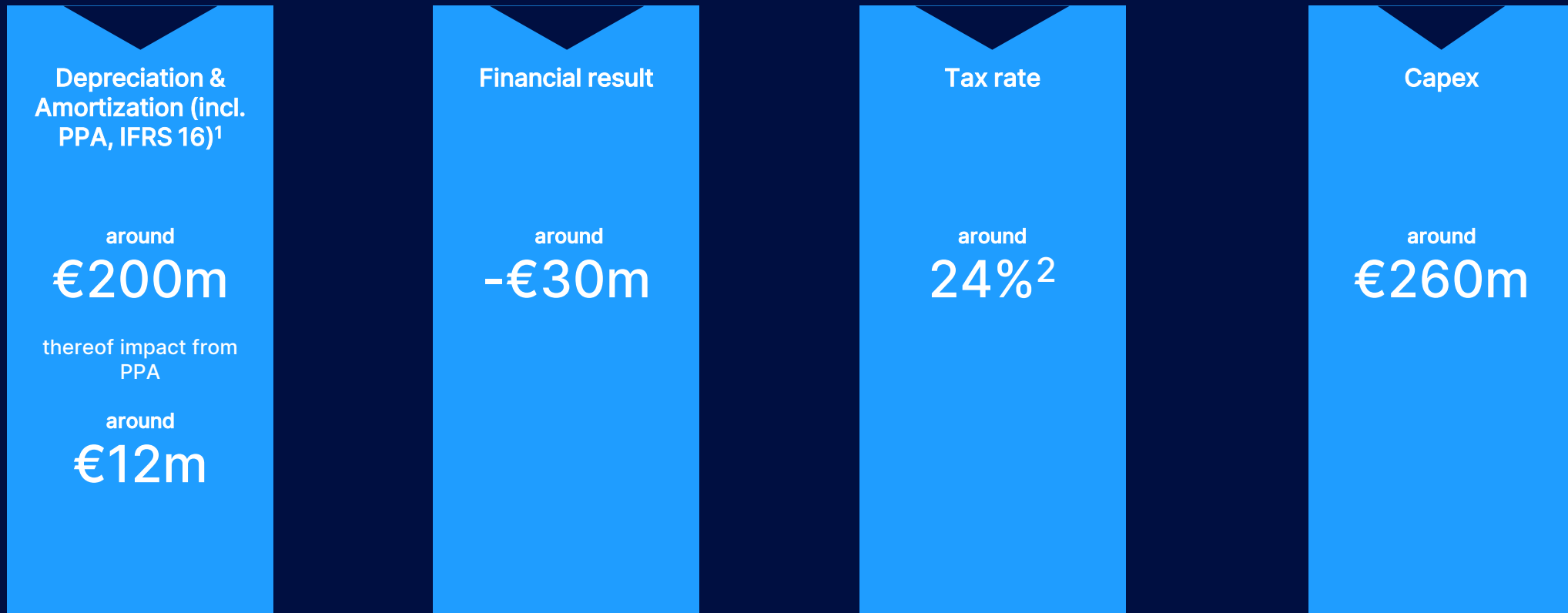
Finance KPIs

| €m | End of Q1 24 | End of Q1 23 | Δ |
|---|--------------|--------------|---|
| Cash and cash equivalents | 482 | 535 | ↓ |
| Short-term investment | 4 | - | ↑ |
| - Drawn credit lines (incl. accrued interest) | 101 | 101 | ● |
| = Net liquidity excl. lease liabilities | 385 | 435 | ↓ |
| - Lease liabilities | 167 | 160 | ↑ |
| = Net liquidity (incl. lease liabilities) | 218 | 274 | ↓ |

| Agency | Last Update | Rating | | Outlook | |
|---------|-------------|---------|-------|----------|----------|
| | | Current | Prior | Current | Prior |
| Moody's | 14-Feb-24 | Baa2 | Baa2 | positive | positive |
| Fitch | 06-Mar-24 | BBB | BBB | stable | stable |

| Status share buyback program | End of Q1 24 |
|----------------------------------|--------------|
| Total purchase amount in € | 111,317,254 |
| Total number of shares purchased | 3,130,474 |

Additional financial information for FY 2024



¹ Before restructuring expenses | ² Expected tax rate without possible effect of dissolution of valuation allowance on deferred tax assets on tax loss carryforwards (e.g. FY2023: expected tax rate of 23% versus effective tax rate of 19%)

Divisional guidance FY 2024

| Revenue development (organic ¹) | Forecast for 2024 | 2023 |
|---|-------------------|---------|
| Separation & Flow Technologies | +1.0% to +4.0% | €1,511m |
| Liquid & Powder Technologies | +2.0% to +8.0% | €1,724m |
| Food & Healthcare Technologies | -2.0% to +2.0% | €1,029m |
| Farm Technologies | +2.0% to +6.0% | €784m |
| Heating & Refrigeration Technologies | +3.0% to +7.0% | €556m |
| Consolidation | - | -€232m |

| EBITDA margin before restructuring | Forecast for 2024 | 2023 |
|--------------------------------------|-------------------|-------|
| Separation & Flow Technologies | 25.5% to 27.5% | 26.2% |
| Liquid & Powder Technologies | 9.5% to 11.5% | 10.3% |
| Food & Healthcare Technologies | 9.5% to 11.5% | 7.6% |
| Farm Technologies | 13.5% to 15.5% | 14.0% |
| Heating & Refrigeration Technologies | 11.5% to 13.5% | 11.9% |
| Others / Consolidation ⁴ | -1.0% to -1.5% | -1.0% |

| ROCE ² (3rd Party) | Forecast for 2024 | 2023 |
|---|-------------------|-------|
| Separation & Flow Technologies | 34.0% to 40.0% | 37.8% |
| Liquid & Powder Technologies ³ | - | - |
| Food & Healthcare Technologies | 8.0% to 14.0% | 6.7% |
| Farm Technologies | 24.0% to 30.0% | 28.8% |
| Heating & Refrigeration Technologies | 34.0% to 40.0% | 39.2% |

¹ Adjusted for portfolio and currency translation effects | ² Capital Employed as average of the last 4 quarters | ³ Due to negative capital employed ROCE in 2023 and 2024 is not meaningful | ⁴ In percentage of total revenue

Historical timeline (1/4)

| Order Intake €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|---------------|
| SFT | 341 | 356 | 345 | 316 | 1.359 | 409 | 420 | 368 | 341 | 1.537 | 457 | 378 | 351 | 370 | 1.556 | 402 |
| LPT | 388 | 389 | 510 | 461 | 1.748 | 526 | 402 | 459 | 478 | 1.865 | 511 | 453 | 411 | 379 | 1.754 | 389 |
| FHT | 244 | 264 | 246 | 279 | 1.033 | 273 | 282 | 254 | 284 | 1.094 | 252 | 287 | 236 | 251 | 1.027 | 259 |
| FT | 198 | 185 | 158 | 161 | 702 | 233 | 213 | 193 | 186 | 825 | 253 | 189 | 165 | 180 | 788 | 199 |
| HRT | 169 | 162 | 157 | 130 | 617 | 162 | 150 | 142 | 127 | 581 | 185 | 130 | 142 | 124 | 581 | 163 |
| Cons./ Other | (58) | (62) | (66) | (50) | (236) | (59) | (64) | (44) | (57) | (224) | (78) | (55) | (58) | (45) | (237) | (46) |
| GEA | 1.282 | 1.294 | 1.350 | 1.296 | 5.222 | 1.544 | 1.403 | 1.372 | 1.360 | 5.679 | 1.581 | 1.381 | 1.247 | 1.260 | 5.469 | 1.365 |
| Order Intake Group < 1 €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 312 | 318 | 316 | 285 | 1.231 | 337 | 358 | 331 | 302 | 1.327 | 370 | 340 | 319 | 329 | 1.357 | 351 |
| LPT | 156 | 161 | 191 | 168 | 675 | 173 | 165 | 177 | 153 | 668 | 189 | 159 | 166 | 162 | 675 | 173 |
| FHT | 150 | 160 | 140 | 163 | 614 | 165 | 166 | 150 | 156 | 637 | 150 | 140 | 126 | 148 | 564 | 157 |
| FT | 184 | 170 | 144 | 158 | 655 | 208 | 196 | 179 | 180 | 764 | 241 | 181 | 146 | 167 | 735 | 183 |
| HRT | 125 | 114 | 110 | 107 | 456 | 128 | 101 | 97 | 91 | 417 | 94 | 91 | 85 | 96 | 366 | 108 |
| GEA | 875 | 862 | 847 | 833 | 3.416 | 958 | 928 | 892 | 838 | 3.616 | 991 | 863 | 795 | 856 | 3.505 | 927 |
| Order Intake Group >= 1 €m < 5 €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 29 | 38 | 22 | 32 | 121 | 48 | 51 | 37 | 24 | 160 | 53 | 38 | 32 | 36 | 159 | 39 |
| LPT | 152 | 138 | 124 | 127 | 541 | 146 | 110 | 80 | 88 | 423 | 137 | 94 | 89 | 110 | 430 | 102 |
| FHT | 63 | 76 | 65 | 101 | 305 | 79 | 76 | 96 | 86 | 337 | 69 | 94 | 83 | 79 | 325 | 69 |
| FT | 15 | 15 | 9 | 3 | 41 | 18 | 17 | 14 | 6 | 55 | 12 | 8 | 20 | 13 | 53 | 15 |
| HRT | 44 | 35 | 47 | 23 | 148 | 28 | 49 | 28 | 24 | 130 | 41 | 22 | 34 | 16 | 113 | 48 |
| GEA | 297 | 301 | 254 | 284 | 1.135 | 314 | 296 | 252 | 223 | 1.086 | 297 | 249 | 253 | 254 | 1.053 | 274 |
| Order Intake Group >= 5 €m < 15 €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | - | - | 7 | - | 7 | 24 | 10 | - | 16 | 51 | 11 | - | - | 6 | 17 | 12 |
| LPT | 46 | 73 | 61 | 91 | 271 | 114 | 96 | 74 | 91 | 375 | 84 | 119 | 34 | 66 | 302 | 83 |
| FHT | 31 | 28 | 8 | 15 | 81 | 28 | 21 | 9 | 43 | 101 | 33 | 53 | 11 | 25 | 121 | 13 |
| FT | - | - | 6 | - | 6 | 6 | - | - | - | 6 | - | - | - | - | - | - |
| HRT | - | 13 | - | - | 13 | 6 | - | 16 | 12 | 35 | 50 | 17 | 23 | 12 | 102 | 6 |
| GEA | 77 | 113 | 82 | 106 | 378 | 179 | 127 | 99 | 152 | 558 | 167 | 188 | 62 | 109 | 525 | 113 |
| Order Intake Group >= 15 €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | - | - | - | - | - | - | - | - | - | - | 24 | - | - | - | 24 | - |
| LPT | 34 | 18 | 134 | 74 | 260 | 92 | 32 | 128 | 147 | 399 | 102 | 81 | 122 | 41 | 346 | 31 |
| FHT | - | - | 33 | - | 33 | - | 20 | - | - | 20 | - | - | 16 | - | 16 | 20 |
| FT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| HRT | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| GEA | 34 | 18 | 167 | 74 | 293 | 92 | 52 | 128 | 147 | 419 | 126 | 81 | 138 | 41 | 386 | 51 |
| Organic Order Intake Growth ¹ | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 6,9% | 28,3% | 21,4% | 4,9% | 14,9% | 16,3% | 13,6% | 1,8% | 7,6% | 9,9% | 13,0% | (5,3%) | 5,8% | 18,4% | 7,5% | (5,3%) |
| LPT | (22,6%) | 28,2% | 72,5% | 6,7% | 13,5% | 33,5% | 0,2% | (14,2%) | 2,6% | 4,0% | (2,0%) | 15,8% | (5,8%) | (18,0%) | (3,2%) | (21,6%) |
| FHT | 4,3% | 32,7% | 12,4% | 11,3% | 14,5% | 9,7% | 4,4% | (0,2%) | 0,2% | 3,4% | (8,3%) | 2,6% | (4,0%) | (9,9%) | (4,9%) | 3,1% |
| FT | 29,6% | 36,1% | 2,5% | (7,1%) | 14,8% | 14,2% | 8,0% | 11,8% | 11,0% | 11,3% | 6,6% | (4,5%) | (1,3%) | 6,9% | 1,9% | (14,7%) |
| HRT | (5,8%) | 28,9% | 8,5% | 8,7% | 8,8% | 14,2% | 7,8% | 9,7% | 8,9% | 10,3% | 32,5% | (9,1%) | 6,8% | 2,9% | 8,2% | (11,6%) |
| GEA | (2,5%) | 30,2% | 29,6% | 5,5% | 14,0% | 20,4% | 6,7% | (0,7%) | 4,6% | 7,6% | 3,9% | 2,4% | (1,7%) | (1,7%) | 0,8% | (9,7%) |

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Historical timeline (2/4)

| Order Backlog €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| SFT | 436 | 472 | 508 | 489 | 489 | 572 | 650 | 652 | 592 | 592 | 670 | 663 | 617 | 594 | 594 | 633 |
| LPT | 1.188 | 1.194 | 1.316 | 1.353 | 1.353 | 1.508 | 1.500 | 1.541 | 1.496 | 1.496 | 1.599 | 1.598 | 1.581 | 1.445 | 1.445 | 1.472 |
| FHT | 526 | 555 | 576 | 605 | 605 | 663 | 699 | 695 | 665 | 665 | 661 | 691 | 682 | 635 | 635 | 648 |
| FT | 214 | 251 | 233 | 215 | 215 | 305 | 352 | 350 | 291 | 291 | 346 | 337 | 291 | 277 | 277 | 289 |
| HRT | 240 | 257 | 270 | 207 | 207 | 214 | 244 | 248 | 223 | 223 | 268 | 255 | 264 | 237 | 237 | 262 |
| Cons./ Other | (87) | (84) | (91) | (84) | (84) | (81) | (89) | (71) | (74) | (74) | (99) | (92) | (85) | (72) | (72) | (64) |
| GEA | 2.517 | 2.645 | 2.812 | 2.785 | 2.785 | 3.181 | 3.356 | 3.415 | 3.193 | 3.193 | 3.446 | 3.452 | 3.349 | 3.117 | 3.117 | 3.241 |
| Sales €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 279 | 312 | 322 | 325 | 1.237 | 327 | 345 | 376 | 367 | 1.416 | 371 | 381 | 390 | 368 | 1.511 | 357 |
| LPT | 345 | 382 | 394 | 425 | 1.546 | 381 | 431 | 445 | 459 | 1.716 | 387 | 434 | 438 | 466 | 1.724 | 374 |
| FHT | 223 | 234 | 224 | 257 | 937 | 214 | 242 | 262 | 283 | 1.001 | 246 | 249 | 244 | 290 | 1.029 | 238 |
| FT | 131 | 147 | 175 | 181 | 634 | 147 | 187 | 191 | 217 | 742 | 187 | 195 | 210 | 193 | 784 | 187 |
| HRT | 145 | 145 | 141 | 153 | 584 | 120 | 126 | 137 | 141 | 524 | 132 | 144 | 134 | 147 | 556 | 139 |
| Cons./ Other | (57) | (63) | (58) | (58) | (235) | (62) | (61) | (57) | (53) | (233) | (52) | (61) | (65) | (55) | (232) | (54) |
| GEA | 1.065 | 1.156 | 1.199 | 1.283 | 4.703 | 1.126 | 1.271 | 1.354 | 1.414 | 5.165 | 1.271 | 1.342 | 1.351 | 1.409 | 5.373 | 1.241 |
| Organic Sales Growth ¹ | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 5,9% | 2,3% | 9,2% | 4,3% | 5,4% | 14,9% | 6,4% | 11,0% | 10,8% | 10,7% | 14,4% | 14,7% | 11,1% | 6,3% | 11,5% | 5,2% |
| LPT | 0,7% | 0,1% | (0,7%) | 2,2% | 0,6% | 8,4% | 9,3% | 8,4% | 6,7% | 8,2% | 2,1% | 3,7% | 4,0% | 4,9% | 3,7% | (0,7%) |
| FHT | (0,6%) | (5,7%) | (1,5%) | 3,7% | (1,1%) | (5,6%) | 1,2% | 13,3% | 8,1% | 4,4% | 14,9% | 3,6% | (4,3%) | 4,4% | 4,2% | (2,6%) |
| FT | 6,6% | 14,6% | 15,9% | 10,0% | 11,9% | 9,3% | 19,7% | 0,4% | 14,2% | 10,7% | 24,7% | 9,9% | 21,9% | (4,1%) | 11,9% | 10,4% |
| HRT | (9,9%) | (1,1%) | 2,8% | 3,7% | (1,2%) | 3,9% | 8,8% | 15,7% | 6,0% | 8,5% | 19,2% | 21,9% | 8,5% | 10,8% | 14,8% | 5,8% |
| GEA | 2,2% | 3,4% | 6,0% | 5,3% | 4,3% | 6,6% | 8,9% | 10,2% | 9,7% | 8,9% | 13,9% | 9,4% | 6,9% | 4,4% | 8,4% | 2,7% |
| Book-to-bill ratio | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 1,23 | 1,14 | 1,07 | 0,97 | 1,10 | 1,25 | 1,21 | 0,98 | 0,93 | 1,09 | 1,23 | 0,99 | 0,90 | 1,01 | 1,03 | 1,13 |
| LPT | 1,12 | 1,02 | 1,29 | 1,08 | 1,13 | 1,38 | 0,93 | 1,03 | 1,04 | 1,09 | 1,32 | 1,04 | 0,94 | 0,81 | 1,02 | 1,04 |
| FHT | 1,09 | 1,13 | 1,10 | 1,09 | 1,10 | 1,28 | 1,16 | 0,97 | 1,00 | 1,09 | 1,03 | 1,15 | 0,97 | 0,87 | 1,00 | 1,09 |
| FT | 1,51 | 1,25 | 0,90 | 0,89 | 1,11 | 1,58 | 1,14 | 1,01 | 0,86 | 1,11 | 1,36 | 0,97 | 0,79 | 0,94 | 1,01 | 1,06 |
| HRT | 1,16 | 1,12 | 1,11 | 0,85 | 1,06 | 1,35 | 1,19 | 1,03 | 0,90 | 1,11 | 1,40 | 0,90 | 1,06 | 0,85 | 1,04 | 1,17 |
| GEA | 1,20 | 1,12 | 1,13 | 1,01 | 1,11 | 1,37 | 1,10 | 1,01 | 0,96 | 1,10 | 1,24 | 1,03 | 0,92 | 0,89 | 1,02 | 1,10 |
| EBITDA before restructuring €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 62 | 74 | 84 | 83 | 303 | 81 | 87 | 95 | 97 | 360 | 95 | 99 | 102 | 100 | 396 | 96 |
| LPT | 23 | 36 | 44 | 47 | 150 | 28 | 39 | 49 | 50 | 166 | 30 | 40 | 46 | 62 | 178 | 26 |
| FHT | 21 | 21 | 26 | 32 | 100 | 20 | 20 | 29 | 38 | 107 | 25 | 15 | 17 | 21 | 78 | 23 |
| FT | 13 | 16 | 25 | 22 | 76 | 10 | 21 | 26 | 29 | 86 | 23 | 30 | 33 | 24 | 110 | 27 |
| HRT | 12 | 15 | 17 | 15 | 59 | 13 | 13 | 16 | 15 | 57 | 16 | 16 | 18 | 17 | 66 | 19 |
| Cons./ Other | (11) | (9) | (25) | (19) | (64) | (14) | (13) | (16) | (21) | (64) | (17) | (9) | (8) | (19) | (54) | (10) |
| GEA | 121 | 154 | 170 | 180 | 625 | 138 | 167 | 199 | 208 | 712 | 172 | 192 | 207 | 204 | 774 | 181 |
| EBITDA before restructuring margin | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 22,2% | 23,8% | 26,0% | 25,6% | 24,5% | 24,9% | 25,2% | 25,2% | 26,4% | 25,4% | 25,5% | 26,1% | 26,0% | 27,2% | 26,2% | 27,0% |
| LPT | 6,8% | 9,5% | 11,1% | 11,0% | 9,7% | 7,3% | 9,1% | 11,0% | 10,8% | 9,7% | 7,8% | 9,2% | 10,5% | 13,3% | 10,3% | 6,8% |
| FHT | 9,6% | 9,2% | 11,5% | 12,4% | 10,7% | 9,6% | 8,1% | 11,1% | 13,5% | 10,7% | 10,4% | 6,1% | 6,8% | 7,2% | 7,6% | 9,5% |
| FT | 10,3% | 10,9% | 14,1% | 12,2% | 12,0% | 6,8% | 11,3% | 13,6% | 13,4% | 11,6% | 12,5% | 15,2% | 15,7% | 12,2% | 14,0% | 14,5% |
| HRT | 8,2% | 10,7% | 12,0% | 9,9% | 10,2% | 10,7% | 10,6% | 11,5% | 10,8% | 10,9% | 11,8% | 11,4% | 13,1% | 11,3% | 11,9% | 13,4% |
| GEA | 11,4% | 13,3% | 14,2% | 14,0% | 13,3% | 12,3% | 13,2% | 14,7% | 14,7% | 13,8% | 13,5% | 14,3% | 15,3% | 14,5% | 14,4% | 14,5% |

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Historical timeline (3/4)

| Depreciation & amortization ² €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
|---|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| SFT | (10) | (10) | (10) | (13) | (42) | (10) | (10) | (10) | (12) | (42) | (10) | (11) | (11) | (12) | (44) | (12) |
| LPT | (8) | (8) | (8) | (8) | (32) | (8) | (8) | (8) | (9) | (34) | (8) | (8) | (9) | (10) | (35) | (8) |
| FHT | (7) | (7) | (7) | (9) | (31) | (7) | (8) | (8) | (8) | (31) | (8) | (8) | (8) | (13) | (37) | (8) |
| FT | (6) | (6) | (7) | (7) | (26) | (6) | (7) | (7) | (7) | (27) | (7) | (6) | (6) | (6) | (25) | (7) |
| HRT | (4) | (4) | (4) | (4) | (17) | (4) | (4) | (3) | (4) | (14) | (3) | (3) | (3) | (3) | (13) | (3) |
| Cons./ Other | (3) | (3) | (3) | (3) | (12) | (5) | (5) | (5) | (5) | (20) | (5) | (5) | (5) | (10) | (25) | (6) |
| GEA | (38) | (38) | (39) | (45) | (160) | (40) | (42) | (40) | (46) | (168) | (41) | (41) | (42) | (55) | (179) | (45) |
| PPA Depreciation & amortization ² €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | (0) | (0) | (0) | (0) | (2) | (0) | (0) | (0) | (0) | (1) | (0) | (0) | (0) | (1) | (1) | (0) |
| LPT | (1) | (1) | (1) | (2) | (4) | (0) | (0) | (0) | (2) | (2) | (0) | (0) | (0) | (2) | (2) | (0) |
| FHT | (6) | (3) | (3) | (3) | (14) | (3) | (3) | (3) | (3) | (11) | (2) | (2) | (2) | (2) | (10) | (2) |
| FT | (0) | (0) | (0) | (1) | (2) | (0) | (0) | (0) | (0) | (1) | (0) | (0) | (0) | (1) | (2) | (0) |
| HRT | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) | (0) |
| Cons./ Other | - | - | - | 0 | 0 | - | - | - | 0 | 0 | - | - | - | 0 | 0 | - |
| GEA | (7) | (4) | (4) | (6) | (21) | (4) | (4) | (4) | (5) | (15) | (3) | (3) | (3) | (6) | (15) | (3) |
| EBIT before restructuring €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 52 | 64 | 73 | 70 | 259 | 71 | 77 | 84 | 85 | 317 | 84 | 88 | 90 | 88 | 351 | 84 |
| LPT | 15 | 28 | 35 | 36 | 114 | 20 | 31 | 41 | 38 | 130 | 22 | 32 | 37 | 50 | 141 | 17 |
| FHT | 9 | 12 | 16 | 20 | 56 | 10 | 9 | 19 | 27 | 66 | 15 | 5 | 6 | 5 | 32 | 12 |
| FT | 7 | 10 | 18 | 14 | 49 | 3 | 14 | 19 | 22 | 58 | 17 | 24 | 27 | 16 | 83 | 21 |
| HRT | 8 | 11 | 13 | 11 | 42 | 9 | 10 | 12 | 12 | 43 | 12 | 13 | 14 | 13 | 53 | 15 |
| Cons./ Other | (14) | (12) | (28) | (22) | (76) | (19) | (18) | (21) | (26) | (84) | (22) | (14) | (13) | (29) | (79) | (16) |
| GEA | 76 | 112 | 127 | 129 | 444 | 95 | 122 | 155 | 157 | 529 | 128 | 147 | 162 | 143 | 581 | 133 |
| EBIT before restructuring margin | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 18,6% | 20,6% | 22,8% | 21,4% | 20,9% | 21,7% | 22,2% | 22,4% | 23,1% | 22,4% | 22,7% | 23,2% | 23,2% | 23,8% | 23,2% | 23,5% |
| LPT | 4,2% | 7,2% | 8,9% | 8,6% | 7,4% | 5,2% | 7,1% | 9,2% | 8,4% | 7,6% | 5,7% | 7,3% | 8,5% | 10,7% | 8,2% | 4,6% |
| FHT | 3,9% | 4,9% | 7,1% | 7,7% | 6,0% | 4,8% | 3,8% | 7,2% | 9,6% | 6,5% | 6,2% | 2,0% | 2,5% | 1,9% | 3,1% | 4,9% |
| FT | 5,5% | 6,6% | 10,1% | 7,8% | 7,7% | 2,2% | 7,7% | 9,9% | 10,0% | 7,8% | 8,9% | 12,2% | 12,8% | 8,3% | 10,6% | 11,0% |
| HRT | 5,2% | 7,7% | 9,1% | 7,1% | 7,3% | 7,7% | 7,7% | 9,0% | 8,3% | 8,2% | 9,2% | 9,1% | 10,6% | 9,0% | 9,5% | 10,9% |
| GEA | 7,2% | 9,7% | 10,6% | 10,0% | 9,4% | 8,4% | 9,6% | 11,4% | 11,1% | 10,2% | 10,1% | 11,0% | 12,0% | 10,2% | 10,8% | 10,7% |
| EBITDA €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 62 | 75 | 83 | 82 | 302 | 81 | 68 | 92 | 94 | 335 | 94 | 97 | 106 | 97 | 393 | 95 |
| LPT | 23 | 36 | 44 | 45 | 147 | 26 | 39 | 48 | 48 | 161 | 27 | 39 | 45 | 57 | 169 | 24 |
| FHT | 21 | 21 | 25 | 21 | 88 | 20 | 20 | 28 | 35 | 103 | 21 | 12 | 15 | 9 | 56 | 20 |
| FT | 14 | 16 | 24 | 20 | 73 | 9 | 20 | 26 | 25 | 79 | 22 | 28 | 32 | 20 | 102 | 27 |
| HRT | 1 | 15 | 17 | 5 | 38 | 13 | 13 | 12 | 12 | 50 | 15 | 14 | 16 | 15 | 61 | 19 |
| Cons./ Other | (14) | (14) | (28) | (23) | (79) | (17) | (15) | (18) | (25) | (75) | (22) | (12) | (10) | (24) | (67) | (11) |
| GEA | 106 | 150 | 164 | 150 | 569 | 132 | 146 | 188 | 188 | 654 | 157 | 179 | 203 | 174 | 714 | 173 |
| EBITDA margin | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 22,1% | 24,2% | 25,9% | 25,3% | 24,4% | 24,8% | 19,6% | 24,6% | 25,6% | 23,7% | 25,2% | 25,6% | 27,1% | 26,2% | 26,0% | 26,5% |
| LPT | 6,6% | 9,4% | 11,1% | 10,6% | 9,5% | 6,8% | 9,1% | 10,8% | 10,4% | 9,4% | 7,0% | 9,0% | 10,2% | 12,3% | 9,8% | 6,4% |
| FHT | 9,4% | 8,9% | 11,2% | 8,3% | 9,4% | 9,4% | 8,4% | 10,8% | 12,2% | 10,3% | 8,5% | 4,7% | 6,0% | 3,1% | 5,4% | 8,5% |
| FT | 10,4% | 10,7% | 13,8% | 10,9% | 11,6% | 6,2% | 10,8% | 13,4% | 11,4% | 10,7% | 11,9% | 14,5% | 15,2% | 10,4% | 13,1% | 14,2% |
| HRT | 0,6% | 10,7% | 11,7% | 3,1% | 6,4% | 10,5% | 10,5% | 8,9% | 8,4% | 9,5% | 11,5% | 10,0% | 12,2% | 10,1% | 10,9% | 13,6% |
| GEA | 9,9% | 13,0% | 13,7% | 11,7% | 12,1% | 11,7% | 11,5% | 13,9% | 13,3% | 12,7% | 12,4% | 13,4% | 15,0% | 12,4% | 13,3% | 13,9% |

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

Historical timeline (4/4)

| EBIT €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| SFT | 52 | 65 | 73 | 69 | 259 | 71 | 57 | 82 | 79 | 288 | 83 | 87 | 94 | 84 | 348 | 82 |
| LPT | 14 | 28 | 35 | 35 | 111 | 18 | 31 | 40 | 36 | 125 | 19 | 31 | 36 | 46 | 132 | 12 |
| FHT | 8 | 11 | 15 | 8 | 43 | 10 | 10 | 18 | 21 | 59 | 10 | 1 | 4 | (7) | 9 | 9 |
| FT | 7 | 9 | 17 | 11 | 45 | 2 | 13 | 19 | 17 | 51 | 16 | 22 | 26 | 13 | 76 | 20 |
| HRT | (3) | 5 | 12 | 1 | 14 | 9 | 8 | 9 | 7 | 32 | 12 | 11 | 13 | 11 | 47 | 15 |
| Cons./ Other | (17) | (17) | (31) | (27) | (92) | (21) | (20) | (23) | (30) | (94) | (27) | (17) | (15) | (34) | (92) | (18) |
| GEA | 61 | 102 | 121 | 97 | 380 | 88 | 99 | 144 | 130 | 461 | 113 | 135 | 158 | 114 | 520 | 122 |
| EBIT margin | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 18,5% | 21,0% | 22,7% | 21,2% | 20,9% | 21,6% | 16,6% | 21,8% | 21,5% | 20,4% | 22,4% | 22,7% | 24,2% | 22,8% | 23,0% | 23,1% |
| LPT | 4,0% | 7,2% | 8,9% | 8,2% | 7,2% | 4,6% | 7,2% | 9,0% | 7,9% | 7,3% | 5,0% | 7,1% | 8,3% | 9,8% | 7,6% | 3,3% |
| FHT | 3,7% | 4,7% | 6,7% | 3,2% | 4,5% | 4,7% | 4,1% | 6,9% | 7,3% | 5,9% | 4,1% | 0,5% | 1,7% | -2,3% | 0,9% | 4,0% |
| FT | 5,6% | 6,4% | 9,8% | 6,0% | 7,1% | 1,6% | 6,8% | 9,7% | 7,9% | 6,9% | 8,3% | 11,5% | 12,2% | 6,5% | 9,7% | 10,7% |
| HRT | -2,4% | 3,4% | 8,3% | 0,4% | 2,4% | 7,5% | 6,5% | 6,4% | 4,7% | 6,2% | 9,0% | 7,7% | 9,7% | 7,7% | 8,5% | 11,1% |
| GEA | 5,7% | 8,8% | 10,1% | 7,5% | 8,1% | 7,8% | 7,8% | 10,6% | 9,2% | 8,9% | 8,9% | 10,1% | 11,7% | 8,1% | 9,7% | 9,8% |
| Capital Employed ³ (avg. L4Q) €m | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 872 | 852 | 835 | 834 | 834 | 833 | 836 | 843 | 852 | 852 | 866 | 884 | 906 | 927 | 927 | 954 |
| LPT | 42 | 14 | (21) | (54) | (54) | (79) | (103) | (102) | (108) | (108) | (107) | (93) | (93) | (76) | (76) | (54) |
| FHT | 417 | 399 | 385 | 379 | 379 | 378 | 386 | 408 | 432 | 432 | 460 | 476 | 480 | 475 | 475 | 460 |
| FT | 269 | 258 | 247 | 245 | 245 | 254 | 269 | 283 | 291 | 291 | 293 | 293 | 292 | 289 | 289 | 294 |
| HRT | 224 | 202 | 184 | 174 | 174 | 173 | 172 | 173 | 169 | 169 | 160 | 154 | 144 | 134 | 134 | 130 |
| Cons./ Other | (8) | (2) | 6 | 15 | 15 | 20 | 31 | 30 | 30 | 30 | 28 | 23 | 26 | 27 | 27 | 28 |
| GEA | 1.816 | 1.723 | 1.637 | 1.594 | 1.594 | 1.580 | 1.590 | 1.635 | 1.666 | 1.666 | 1.699 | 1.737 | 1.756 | 1.776 | 1.776 | 1.812 |
| ROCE ^{2,3} (avg. L4Q) | Q1 21 | Q2 21 | Q3 21 | Q4 21 | FY 21 | Q1 22 | Q2 22 | Q3 22 | Q4 22 | FY 22 | Q1 23 | Q2 23 | Q3 23 | Q4 23 | FY 23 | Q1 24 |
| SFT | 24,4% | 26,3% | 28,7% | 31,1% | 31,1% | 33,4% | 34,8% | 35,8% | 37,2% | 37,2% | 38,1% | 38,7% | 38,4% | 37,8% | 37,8% | 36,7% |
| LPT | 231,4% | 667,7% | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| FHT | 7,8% | 8,9% | 11,5% | 14,7% | 14,7% | 15,2% | 14,3% | 14,2% | 15,2% | 15,2% | 15,3% | 13,9% | 11,1% | 6,7% | 6,7% | 6,1% |
| FT | 15,9% | 17,2% | 19,1% | 19,8% | 19,8% | 17,6% | 18,3% | 17,9% | 20,0% | 20,0% | 24,5% | 27,6% | 30,4% | 28,8% | 28,8% | 29,7% |
| HRT | 15,2% | 18,4% | 21,7% | 24,3% | 24,3% | 25,4% | 24,9% | 24,5% | 25,5% | 25,5% | 28,6% | 32,0% | 35,4% | 39,2% | 39,2% | 42,6% |
| GEA | 19,3% | 21,4% | 24,6% | 27,8% | 27,8% | 29,3% | 29,7% | 30,6% | 31,8% | 31,8% | 33,1% | 33,8% | 33,9% | 32,7% | 32,7% | 32,3% |

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects; ² before restructuring expenses; ³ average of the last 4 quarters: Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

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